

This brief aims to give executives information on the development and recovery process post COVID-19 in selected global markets. For regular updates sign-up [here](#).

Business Sweden's Global Executive Brief

Continued growth amid renewed uncertainty

December 7th, 2021



Agenda

- Executive summary
- In focus
- Current global situation
- Regional overview
- Country reports
- How we can help



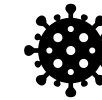
Europe is the hardest hit when it comes to new cases, reaching a yearly peak in number of infections, but all continents are on high alert because of Omicron

Executive summary

Pandemic status

+8%

New confirmed cases of **COVID-19** grew from 247.6 million on November 1st to 266.5 million on December 6th



The **Omicron variant** causes concern globally and cases have been increasing rapidly in Europe, see [here](#)



55% of the world population has received at least one dose of a COVID-19 vaccine. For more details on the current status see [here](#)

Economic impact

+6% GDP

The world is recovering from the pandemic and next year almost all economies will be **back at pre-crisis level**, see [here](#)



The COVID-19 pandemic disrupted the fragile system of the **global supply chain**. The crisis is expected to remain well into 2022, read more [In Focus](#)



Sweden reinforced its position in the global export market, reaching a **share of 1.2%**, read more [here](#)

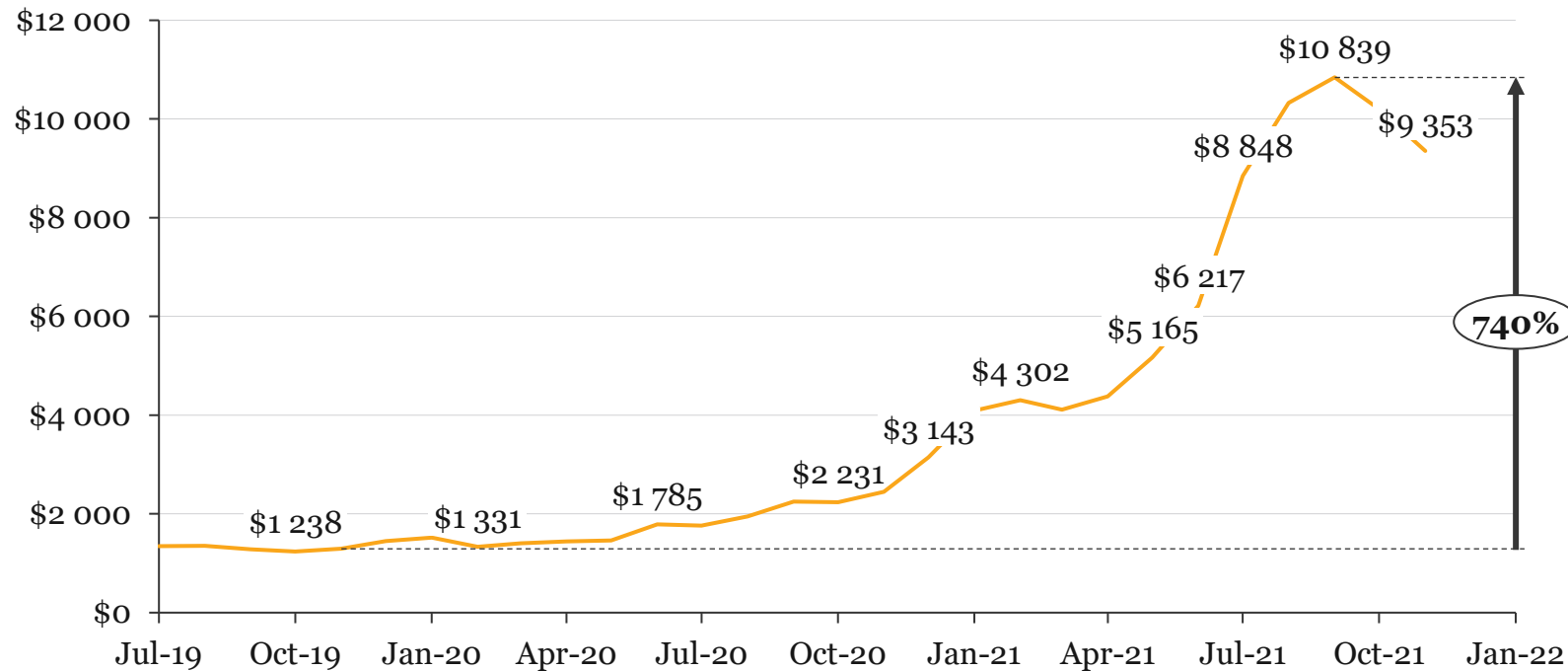
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The COVID-19 pandemic disrupted the fragile system of the global supply chain



GLOBAL CONTAINER FREIGHT RATE INDEX FROM JULY 2019 TO NOVEMBER 2021 IN USD



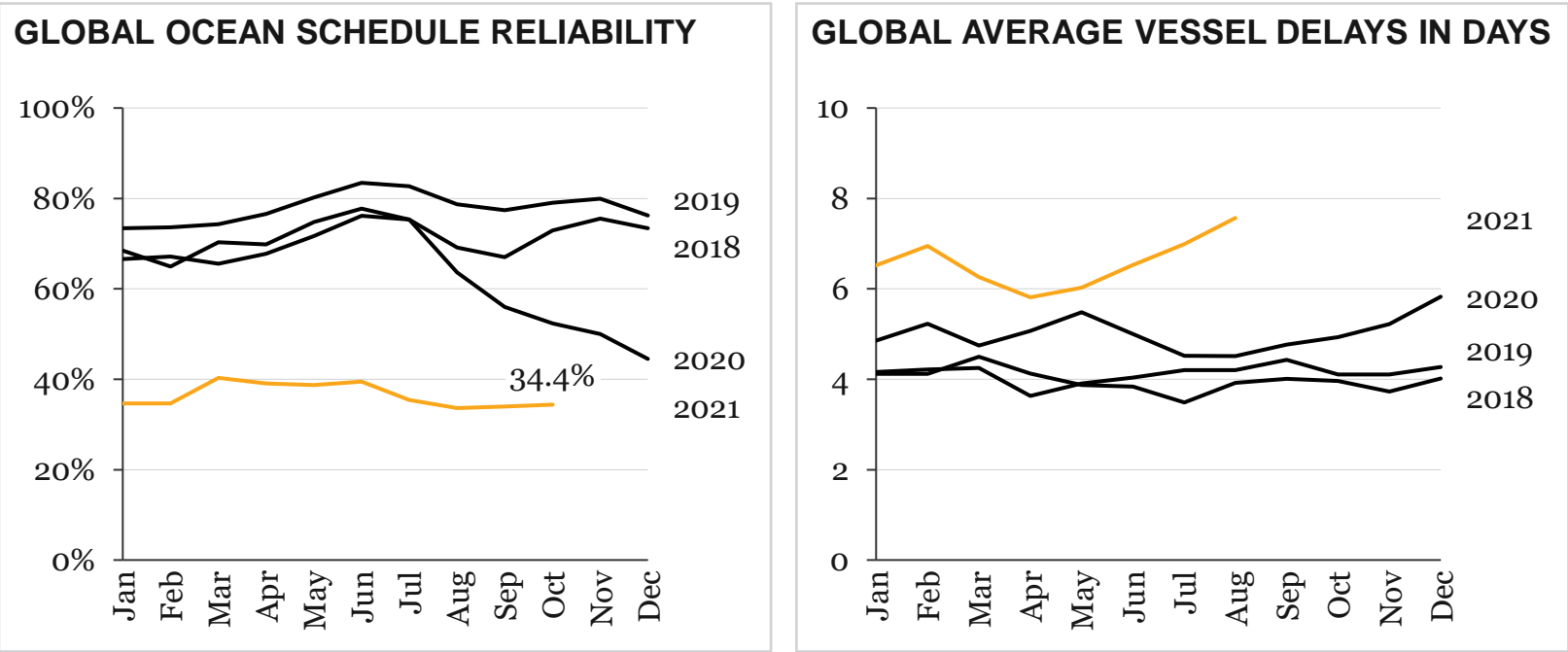
Source: Business Sweden analysis, Freightos

Global shipping container crisis

Background and impact

- Many countries implemented **national lockdowns** at the start of the COVID-19 pandemic and ceased the production of goods
- Shipping companies began **reducing the number of cargo ships** that were being sent out
- This created a **backlog of shipping containers** which remained uncollected in inland depots or at cargo ports
- As production resumed in Asia, **containers were still stuck** in other parts of the world
- A lack of **dock workers and cargo truck drivers** further contributed to port congestion
- The obstruction of the **Suez canal**, one of the world's most important trading routes, in March 2021 intensified the disruption of global marine traffic
- As a result; average ship transit times have increased significantly; ships need up to **54 extra days** to complete a round trip from Asia to Europe
- Carriers have not been able to fully utilize their capacity and meet the demand for container shipping, which has driven **freight rates to record levels**
- **Freight cost increased 7-8 times in 2021** from Asia to Europe and North America

Swedish companies must adapt as the current situation is expected to remain well into 2022



What next?

- The crisis is expected to endure well into **2022** and perhaps even 2023
- Swedish companies need to re-evaluate their **global supply chain set-up** in order to reduce vulnerability
- **Delivery terms, risk management and cost control** are more important than ever
- **Business Sweden** can offer support with:
 - Hands-on support in over 40 markets
 - Identification and comparison of logistics partners
 - Identification and evaluation of new regional suppliers
 - Strategic support on global supply chains

SURVIVAL STRATEGIES TO CONSIDER FOR SWEDISH COMPANIES			
Focus	Increased efficiency		Reduced vulnerability
Scope	Global value chain		Regional value chain
Philosophy	Lean / Just in Time		Robust systems
Goal	Lowest price / speed		Reliability
Suppliers	One Stop Shop		Diversification
Methodology	Outsourcing		Control in-house

Source: Business Sweden analysis, SeaIntelligence, DHL, Chalmers

CONTACT US TO DISCUSS FURTHER YOUR OPTIMAL GLOBAL SUPPLY CHAIN SET UP



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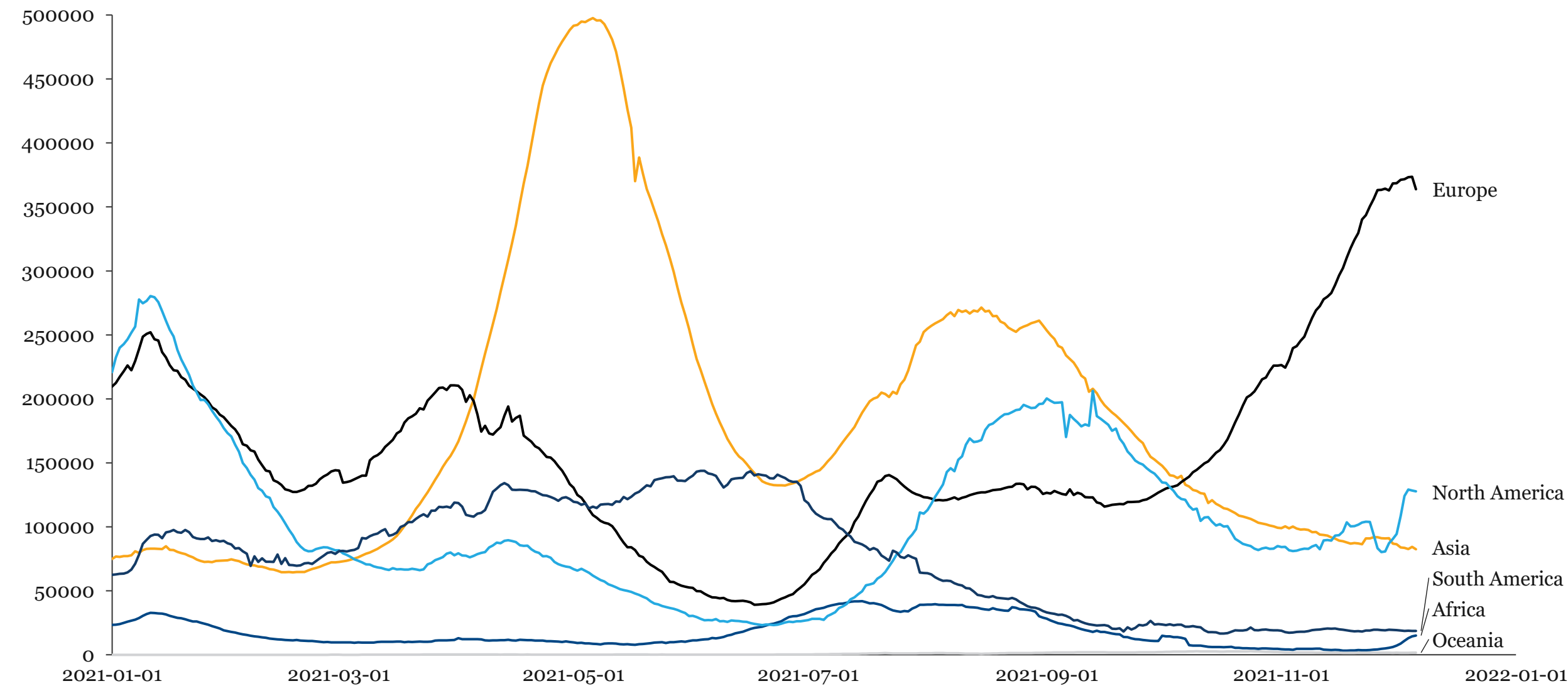
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Europe has been hit the hardest by the latest wave of new cases whereas as Asia in the same period saw a sharp decline of cases








DAILY NEW CONFIRMED COVID-19 CASES PER REGION, ROLLING 7-DAY AVERAGE, JANUARY 1ST, 2021 – DECEMBER 6TH, 2021



Source: Our World in Data

Countries use health pass mandates for work and leisure to boost vaccine uptake

OVERVIEW OF SELECTED MARKETS' REQUIREMENTS, AS OF DECEMBER 6TH, 2021

	Health Pass Mandates		
	Nationwide mandate (existing or planned)*	Selected key workers or industries	Health pass Mandates Scope
 China	✗	✓	No national vaccination requirement, only high-risk groups, including workers at airports, customs, border inspection, transportation, healthcare facilities etc.
 India	✗	✓	India has no national vaccination requirement, but limited number of States such as Tamil Nadu require all adults to be fully vaccinated. Delhi government considering vaccine requirement for entering public places**
 U.S.	✓	✓	President Biden has ordered all federal workers and contractors to be vaccinated, additional vaccine mandate (or weekly COVID-19 tests) for private companies pending review
 Italy	✓	✓	All workers are required to show either vaccination proof, negative test or recent recovery. Between 6 th of Dec and 15 th of Jan only the vaccinated or recently recovered are allowed to visit restaurants, cinemas, theatre etc.
 Germany	✓	✓	Only vaccinated or recently recovered patients are allowed to visit restaurants, cinemas, leisure facilities and certain shops. Germany also drafting legislation to make vaccination compulsory in 2022
 U.K.	✗	✓	The United Kingdom does not currently require the general public to be fully vaccinated. But, recent legislation now requires health and social care providers to ensure their workers are fully vaccinated

Source: Business Sweden analysis, Reuters, Bloomberg * Nationwide mandate covering at least public and private sector and/or general public mandate **Public places such as malls and metro stations

The Omicron variant raises some concerns, but pharmaceutical companies are optimistic

- **The Omicron variant** has caused concern globally regarding the effectiveness of current vaccines, the main pharmaceutical companies, however, show signs of optimism:
 - **Moderna Inc.** could have a COVID-19 booster shot targeting the Omicron variant tested and ready to file for U.S. authorization as soon as March 2022
 - **Pfizer Inc.** expects its COVID-19 vaccine to hold up against the Omicron variant, but data on how well it protects should be available within a few weeks
- The world continues to struggle with **uneven vaccine rollout**, there is a wide gap between high-income and low-income countries
- As of December 6th, **55% of the world population has received at least one dose of a COVID-19 vaccine**
- **8.21 billion** doses have been administered globally, and 33.35 million are now administered each day
- Only **6.2%** of people in low-income countries have received at least one dose

The world is recovering from the pandemic and next year almost all economies will be back at pre-crisis level

REAL GDP GROWTH FORECASTS

Last updated: September 2021

	GDP outcomes		GDP forecast per September 2021	
	2019	2020	2021	2022
Global*	2.8%	-3.4%	6.0%	4.8%
North America	2.1%	-3.8%	6.1%	4.7%
Europe	1.7%	-6.1%	5.1%	4.6%
Middle East	1.6%	-5.4%	2.4%	4.5%
Asia & Oceania	3.7%	-1.0%	6.2%	5.0%
U.S.	2.3%	-3.4%	6.1%	4.8%
China	6.0%	+2.3%	8.4%	5.8%
Japan	0.0%	-4.7%	2.3%	2.9%
Germany	1.1%	-4.9%	2.9%	4.6%
India	4.8%	-7.0%	8.8%	7.1%

Source: Business Sweden analysis, Oxford Economics Note: *Purchasing power adjusted

Global economic outlook

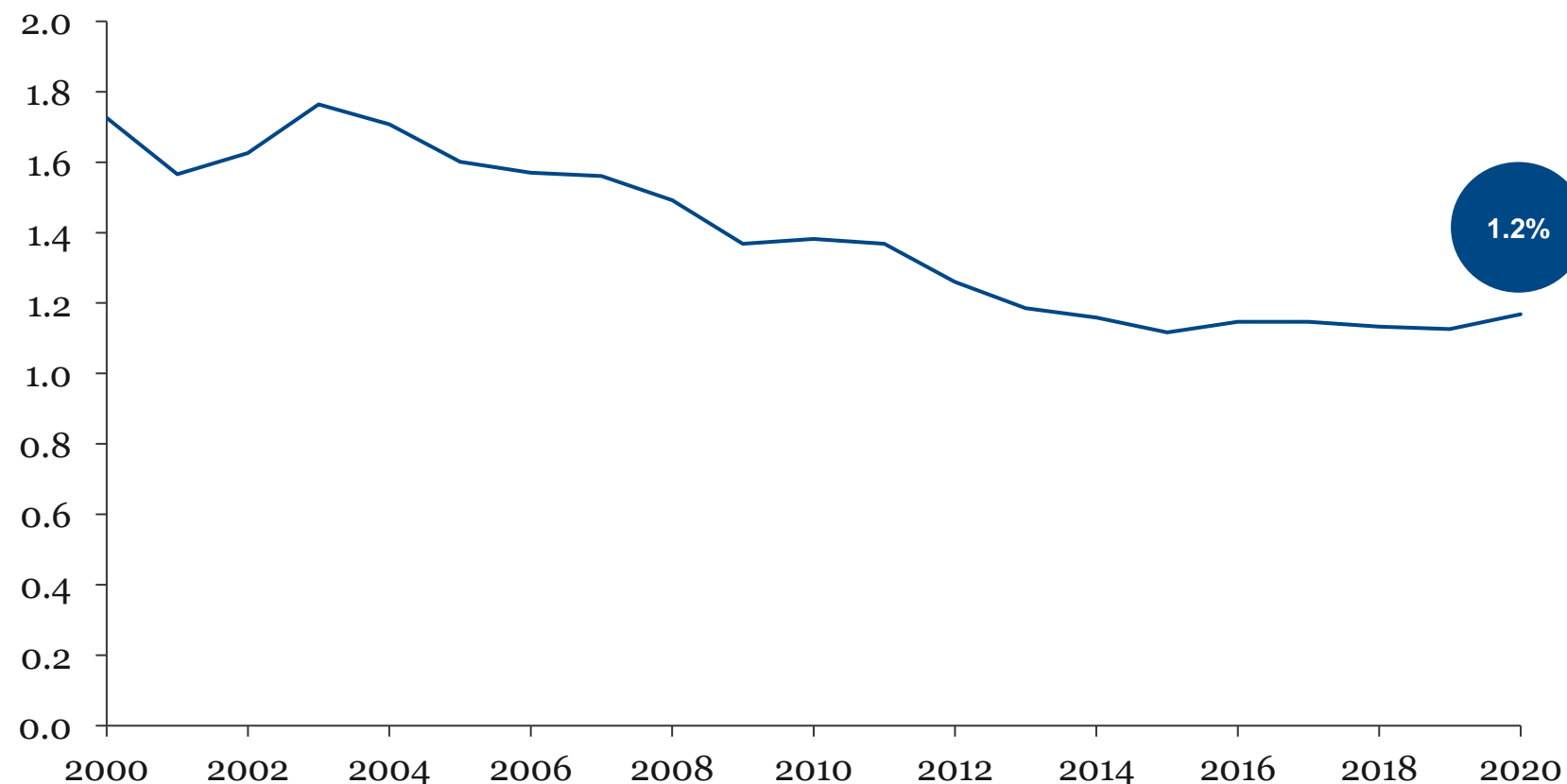
- The economic **recovery is well on its way** and demand for services rebounded in the first half of 2021. In the second half of the year, growth have likely been impeded by high energy prices and bottlenecks in production. Although, demand is expected to remain strong, growth is robust and labor markets are improving. However, the risks are as of now tilted to the downside:
 - High energy prices:** A global energy crunch caused by weather and resurgence in demand has led to soaring energy prices
 - Bottlenecks in production:** The rapid increase in demand for goods together with pandemic-related disruptions in freight impact production and trade in goods - shortage of semiconductors is particularly hitting the automotive industry
 - The persisting pandemic:** COVID-19 is once again spreading fast with Europe as the epicenter of the virus
 - Rapid upturns in global inflation:** Soaring energy prices, freight costs and strong global demand in combination with supply disruptions are pushing up inflation. In Sweden and the euro area, the effects on consumer prices has so far mainly been due to rapidly rising energy prices. In the US and UK, wage growth and higher inflation expectations cause concern for a more persistent inflation
 - Time to pull back monetary and fiscal policy measures.** Central banks are preparing to normalize monetary policy as inflation is soaring. A gradual normalization of fiscal policy has started, although continued spread of the virus have prolonged the need for support

Read the full report, [Global Economic Outlook, September 2021: A bumpy ride ahead](#)

Sweden reinforced its position in the global export market, reaching a share of 1.2%

SWEDEN'S SHARE OF GLOBAL EXPORTS 2000–2020

Per cent of the world market



Current prices: The analysis is based on current prices in U.S. dollars (USD).

The world market: In order to create a relevant benchmark for making comparisons, the concept “the world market” is used. This refers to goods exports from 32 countries as well as Sweden. Together these countries account for approximately 80 per cent of world exports. The countries that are included account for a minimum of 0.5 per cent of Sweden's exports during the period 2016–2020.

Source: Business Sweden analysis, UN comtrade

Sweden gains ground amid pandemic

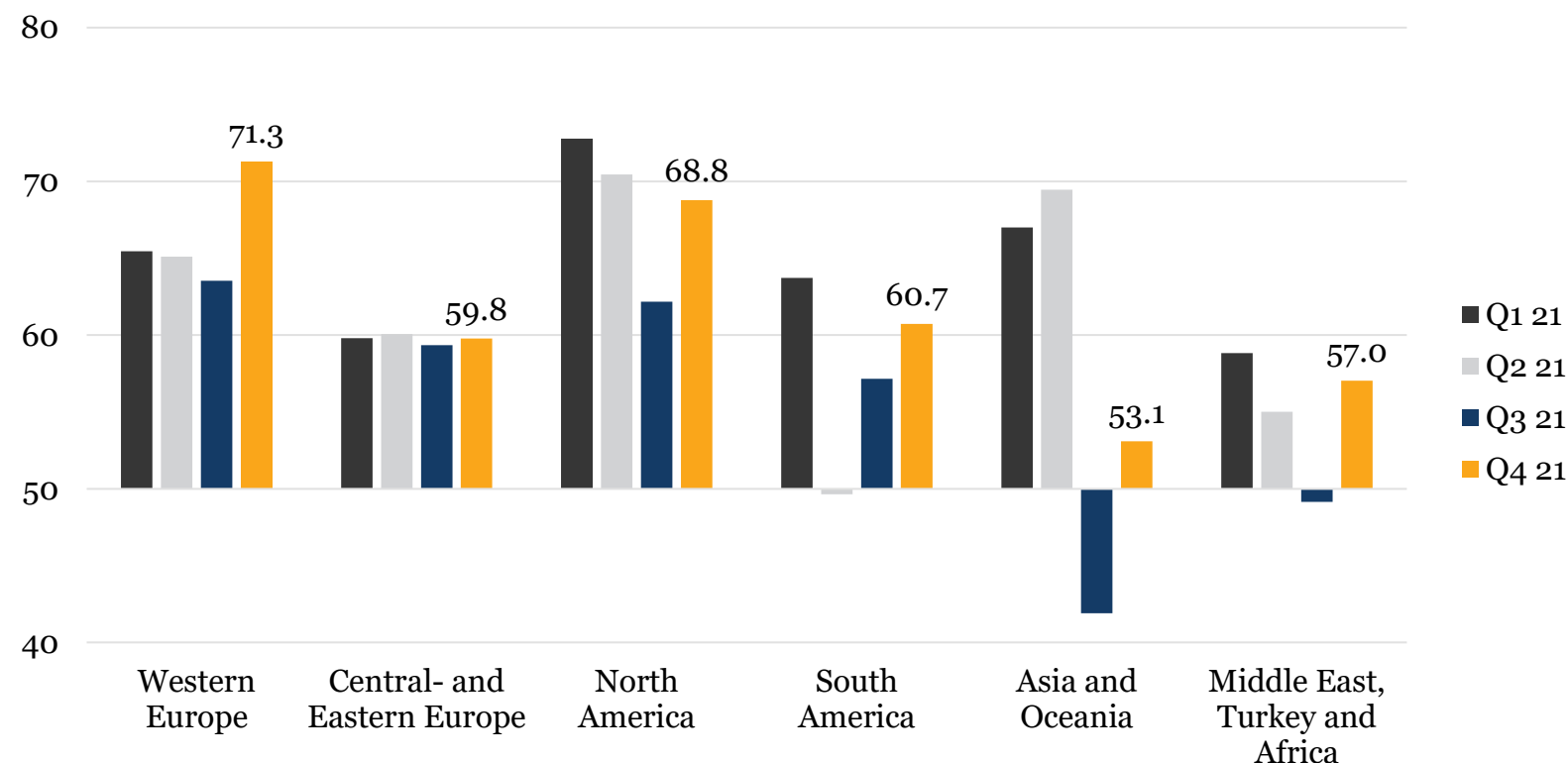
- Sweden's share of the global market for export of goods **increased by 9%** during the pandemic year 2020, rising to 1.2% from 1.1% in the previous year
- Sweden gained market shares in commodity groups such as **electronics, pharmaceuticals and wood products** – all areas where demand increased sharply during the pandemic
- Sweden's strengthened position was probably partly due to **a pandemic effect**. Between 2015 and 2019, Sweden's share of the global export market remained stable at 1.1%. Whether or not Sweden's increased market share indicates a trend shift is too soon to be determined
- **Asia** continued to forge ahead in 2020 and became the dominating force in the global export market. **Europe's** share of global exports was unchanged while **North America** lost ground

Get the full overview in the Business Sweden 2021 edition of the Global Export Report

Slight uptick in optimism for Swedish exports outlook, with unexpected jump for Western Europe

EXPORT DEMAND BY REGION: FORECAST

The index is above 50 for all regions, indicating that companies have an overall optimistic view of expected export demand



Business Sweden's quarterly Export Managers' Index (EMI) monitors views and reflects sentiment among Swedish exporters of goods and services. A level above 50 indicates market expansion and a level below 50 indicates market contraction.

Source: Business Sweden's quarterly Export Managers' Index (November 2021)

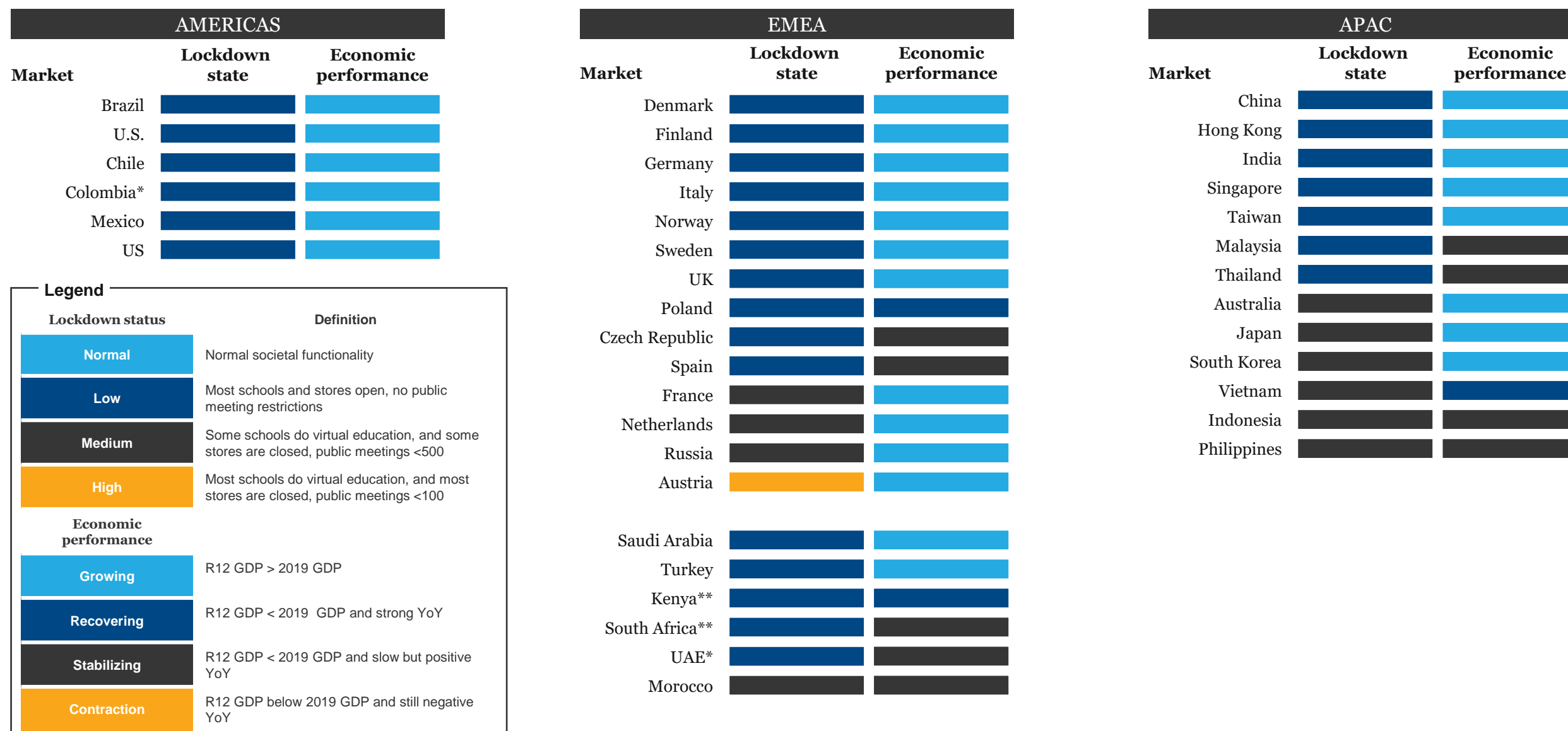
Export Managers' Index (EMI), November 2021

Key findings reveal that:

- **EMI rose slightly in Q4** following a drop in Q3 – rising to 67.6 points from 66.1
- Expected export demand from Western Europe made an unanticipated jump by 7.8 points to 71.3, which is **close to an all-time-high**. Asia recovered much of the lost ground as its index for expected export demand soared by 11.2 points. At 53.1, Asia remains just above the threshold of a positive sentiment
- The share of export companies **expecting longer delivery times** over the next three months fell back markedly, to 43% from 56%.
 - This is most likely an indication that disruption in the companies' supply chains may be abating
- In all, the exporting companies have an **optimistic view** of all regions
 - The outlook for North America and Europe is considerably better than for Asia
 - South America continues its climb and Middle East, Turkey and Africa has bounced back from negative ground

Read the full report [Export Managers' Index, Q4 2021](#)

Most markets now enjoying several quarters of strong economic growth and few restrictions, but concerns over rising case numbers and new variants remain



Source: Business Sweden analysis **Note:** GDP performance calculated using % quarterly YoY GDP from Q4.20, Q1 21, Q2 21, Q3.21 vs 2019% GDP growth * Indicates Q2 21 data instead of Q3 21 ** Latest economic recovery data for Kenya from Q3 2020, UAE no data for 2020 available, economic recovery based on local forecast

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The Omicron variant is causing concern globally, paired with an upswing in cases especially in Europe

Americas

- The new Omicron variant has already been identified in two major countries in the Americas including the U.S. and Canada and has prompted travel restrictions for selected African countries
- In the U.S. the government has stated they are not planning to enforce any new major local lockdowns based on the variant, however, they are implementing more stringent testing requirements for those entering the U.S. from abroad including US citizens
- Canada, Brazil and U.S. continue to experience challenges due to supply chain constraints and are facing increased costs and inflation; however, at the same time these countries are also focusing on implementing new spending measures in order to help bolster the economy
- Both Canada and U.S. are investing in major infrastructure projects, while Brazil enacts a new income distribution program

EMEA

- The Omicron variant has put much of Europe on high alert, with several countries imposing a ban on flights from Southern parts of Africa
- Societal restrictions have increased in Europe amid rise in cases, with Austria going the furthest with a nationwide lockdown for non-essential activities
- Work from home policies are gaining foothold again, with Austria, Germany and the Netherlands imposing sharp directives to those that can work remotely
- In MENA, Morocco has closed its borders completely amid fear of the new COVID-19 variant, while other countries in the region have taken a more cautious approach
- In South Africa, the state of emergency has been extended until the 15th of December, although most societal functions are still open while observing COVID-19 protocols

APAC

- Overall, the region is continuing to reduce restrictions. But the Omicron variant has caused several countries in APAC to impose tougher restrictions on foreign visitors, such as restricting international arrivals from countries where the Omicron variant has been detected
- Mainland China and South Korea are facing new outbreaks and have imposed localized restrictions in the affected areas
- Australia, India and Southeast Asia enjoy fewer restrictions on domestic travel, social activities and more, but remain on high-alert over imported Omicron cases
- Overall, the vaccination rollout continues to pick up pace with many markets passing the 70% fully vaccinated threshold. Some markets have already started administering additional booster shots to the general public

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Restrictions have been low in recent months in the Americas region, however, new Omicron cases springing up in Canada and the U.S. are cause for concern

Restrictions per category and date of lift or next phase

	<u>LOCKDOWN</u>	<u>TRAVEL RESTRICTIONS</u>				<u>RESTRICTIONS ON SOCIAL INTERACTIONS</u>			<u>BUSINESS OPERATIONS STATUS</u>		
	Overall status	Domestic	International	Foreigner entry ban	Mandatory quarantine	Public gathering	Work from home	Education	Retail business	Manufacturing	Logistics
<u>Brazil</u>	Low	Open	Partial	Partial	No	Partial	Partial	In person	Open	Open	Reduced
	-	-	-	-	-	-	-	-	-	-	-
<u>Canada</u>	Low	Open	Partial	Partial	Partial	Partial	Partial	Partial	Open	Open	Reduced
	-	-	-	-	-	-	-	-	-	-	-
<u>Chile</u>	Low	Open	Open	Partial	Partial	Partial	Partial	Partial	Open	Open	Open
	-	-	-	-	-	-	-	-	-	-	-
<u>Colombia</u>	Low	Open	Open	No	No	Partial	Partial	Partial	Open	Open	Open
	-	-	-	-	-	-	-	-	-	-	-
<u>Mexico</u>	Low	Open	Open	No	No	Partial	Partial	Partial	Open	Open	Open
	-	-	-	-	-	-	-	-	-	-	-
<u>U.S.</u>	Low	Open	Partial	Partial	No	No	No	In person	Open	Open	Reduced
	-	-	-	-	-	-	-	-	-	-	-

Restrictions: Open / No / In-person

No restrictions, or functions operating largely as normally

Partial / Reduced

Partial restrictions, or functions operating with reduced capacity

Closed / Yes / Virtual

Severe restrictions, or functions operating with limited capacity

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Societal restrictions are increasing in Europe amid increase in cases, with Austria going the furthest with a nationwide lockdown on non-essential activities

Restrictions per category and date of lift or next phase

	<u>LOCKDOWN</u>	<u>TRAVEL RESTRICTIONS</u>				<u>RESTRICTIONS ON SOCIAL INTERACTIONS</u>			<u>BUSINESS OPERATIONS STATUS</u>		
	Overall status	Domestic	International	Foreigner entry ban	Mandatory quarantine	Public gathering	Work from home	Education	Retail business	Manufacturing	Logistics
Austria	High	Open	Partial	Partial	Partial	Yes	Yes	Partial	Closed	Open	Open
		-	-	-	-	-	-	-	December 13	-	-
Czech Republic	Low	Open	Partial	Partial	Partial	Partial	Partial	In person	Open	Open	Open
		-	-	-	-	-	-	-	-	-	-
Denmark	Low	Open	Open	No	Partial	Partial	No	Partial	Open	Open	Open
		-	-	-	-	-	-	-	-	-	-
Finland	Low	Open	Partial	Partial	No	Partial	Partial	Partial	Open	Open	Open
		-	-	-	-	-	-	-	-	-	-
France	Medium	Partial	Partial	Partial	Partial	Partial	No	In person	Reduced	Open	Open
		-	June 30	-	-	-	-	-	-	-	-
Germany	Low	Open	Open	No	Partial	Partial	Yes	In person	Open	Open	Open
		-	-	-	-	-	-	-	-	-	-
Italy	Low	Partial	Partial	Partial	Partial	Partial	No	In person	Open	Open	Open
		-	-	-	-	-	-	-	-	-	-

Restrictions: Open / No / In-person

No restrictions, or functions operating largely as normally

Partial / Reduced

Partial restrictions, or functions operating with reduced capacity

Closed / Yes / Virtual

Severe restrictions, or functions operating with limited capacity

The new variant of COVID-19 “Omicron” has put much of Europe on high alert, with several countries imposing a ban on flights from southern parts of Africa

Restrictions per category and date of lift or next phase

	<u>LOCKDOWN</u>	<u>TRAVEL RESTRICTIONS</u>				<u>RESTRICTIONS ON SOCIAL INTERACTIONS</u>			<u>BUSINESS OPERATIONS STATUS</u>		
	Overall status	Domestic	International	Foreigner entry ban	Mandatory quarantine	Public gathering	Work from home	Education	Retail business	Manufacturing	Logistics
Netherlands	Medium	Open	Open	Partial	Partial	Partial	Yes	In person	Reduced	Open	Open
		-	-	-	-	-	-	-	-	-	-
Norway	Low	Open	Partial	Partial	Partial	No	No	In person	Open	Open	Open
		-	-	-	-	-	-	-	-	-	-
Poland	Low	Open	Open	Partial	Partial	Partial	No	Partial	Open	Open	Open
		-	-	-	-	-	-	-	-	-	-
Russia	Medium	Open	Partial	Partial	No	Partial	Partial	Partial	Reduced	Reduced	Open
		-	-	-	-	-	February 25	-	-	-	-
Spain	Low	Open	Partial	Partial	Partial	Partial	No	In person	Open	Open	Open
		-	-	-	-	-	-	-	-	-	-
Sweden	Low	Open	Open	Partial	No	Partial	No	In person	Open	Open	Open
		-	-	January 31	-	-	-	-	-	-	-
UK	Low	Open	Partial	Partial	Partial	No	No	In person	Open	Open	Open
		-	-	-	-	-	-	-	-	-	-

Restrictions: Open / No / In-person No restrictions, or functions operating largely as normally Partial / Reduced Partial restrictions, or functions operating with reduced capacity Closed / Yes / Virtual Severe restrictions, or functions operating with limited capacity

Morocco closes its borders completely amid fear of new COVID-19 variant, while other countries in the region have taken a more cautious approach

Restrictions per category and date of lift or next phase

	<u>LOCKDOWN</u>	<u>TRAVEL RESTRICTIONS</u>				<u>RESTRICTIONS ON SOCIAL INTERACTIONS</u>			<u>BUSINESS OPERATIONS STATUS</u>		
	Overall status	Domestic	International	Foreigner entry ban	Mandatory quarantine	Public gathering	Work from home	Education	Retail business	Manufacturing	Logistics
Kenya	Low	Open	Open	No	Partial	Partial	Partial	In person	Open	Open	Open
		-	-	-	-	-	-	-	-	-	-
Morocco	Medium	Open	Closed	Yes	Yes	Partial	Partial	In person	Open	Open	Open
		-	December 13	December 31	-	-	-	-	-	-	-
Saudi Arabia	Low	Open	Open	Partial	Partial	No	No	Partial	Open	Open	Reduced
		-	-	-	-	-	-	-	-	-	-
South Africa	Low	Open	Open	No	Partial	Partial	Partial	In person	Open	Open	Open
		-	-	-	December 15	-	-	-	-	-	-
Turkey	Low	Partial	Partial	Partial	Partial	Partial	No	In person	Open	Open	Open
		-	-	-	-	-	-	-	-	-	-
UAE	Low	Partial	Open	Partial	Partial	Partial	No	In person	Reduced	Open	Reduced
		-	-	-	-	-	-	-	-	-	-

Restrictions: Open / No / In-person No restrictions, or functions operating largely as normally Partial / Reduced Partial restrictions, or functions operating with reduced capacity Closed / Yes / Virtual Severe restrictions, or functions operating with limited capacity

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Most markets in the region are reducing restrictions but China and South Korea impose some localized restrictions to deal with new outbreaks

Restrictions per category and date of lift or next phase

	LOCKDOWN		TRAVEL RESTRICTIONS				RESTRICTIONS ON SOCIAL INTERACTIONS			BUSINESS OPERATIONS STATUS		
	Overall status		Domestic	International	Foreigner entry ban	Mandatory quarantine	Public gathering	Work from home	Education	Retail business	Manufacturing	Logistics
<u>Australia</u>	Medium		Partial	Partial	Yes	Yes	Partial	Partial	Partial	Open	Open	Open
			-	-	-	-	-	-	-	-	-	-
<u>China</u>	Low		Partial	Partial	Yes	Yes	Partial	No	In person	Open	Open	Open
			-	-	-	-	-	-	-	-	-	-
Hong Kong	Low		Partial	Partial	Partial	Partial	Partial	No	Partial	Open	Open	Open
			-	-	-	-	-	-	-	-	-	-
<u>India</u>	Low		Open	Partial	Partial	Partial	Partial	Partial	Partial	Open	Open	Open
			-	-	-	-	-	-	-	-	-	-
<u>Japan</u>	Medium		Open	Partial	Yes	Yes	Partial	Partial	Partial	Reduced	Open	Open
			-	-	-	-	-	-	-	-	-	-
<u>South Korea</u>	Medium		Open	Partial	Partial	Partial	Partial	Partial	In person	Reduced	Open	Open
			-	-	-	-	-	-	-	-	-	-
Taiwan	Low		Open	Partial	Partial	Yes	Partial	Partial	In person	Open	Open	Open
			-	-	-	-	-	-	-	-	-	-

Restrictions:

Open / No / In-person

No restrictions, or functions operating largely as normally

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Partial restrictions, or functions operating with reduced capacity

Closed / Yes / Virtual

Severe restrictions, or functions operating with limited capacity

Southeast Asia continues to reduce restrictions but most markets on high alert for the Omicron variant and have imposed travel bans on affected countries

Restrictions per category and date of lift or next phase

	<u>LOCKDOWN</u>	<u>TRAVEL RESTRICTIONS</u>				<u>RESTRICTIONS ON SOCIAL INTERACTIONS</u>			<u>BUSINESS OPERATIONS STATUS</u>		
	Overall status	Domestic	International	Foreigner entry ban	Mandatory quarantine	Public gathering	Work from home	Education	Retail business	Manufacturing	Logistics
Indonesia	Medium	Partial January 02	Partial	Partial	Yes	Partial	Partial	Partial	Reduced	Open	Open
		-	-	-	-	-	-	-	-	-	-
Malaysia	Low	Open	Partial	Partial	Yes	Partial	Partial	Partial	Open	Open	Open
		-	-	-	-	-	-	-	-	-	-
Philippines	Medium	Open	Partial	Partial	Yes	Partial	Partial	Partial	Open	Open	Open
		-	-	-	-	-	-	-	-	-	-
Singapore	Low	Open	Partial	Partial	Partial	Partial	Partial	In person	Open	Open	Open
		-	-	-	-	-	-	-	-	-	-
Thailand	Low	Open	Partial	Partial	Partial	Partial	Partial	Partial	Open	Open	Open
		-	-	-	-	-	-	-	-	-	-
Vietnam	Medium	Partial	Partial	Partial	Yes	Partial	Partial	Partial	Reduced	Reduced	Open
		-	-	-	-	-	-	-	-	-	-

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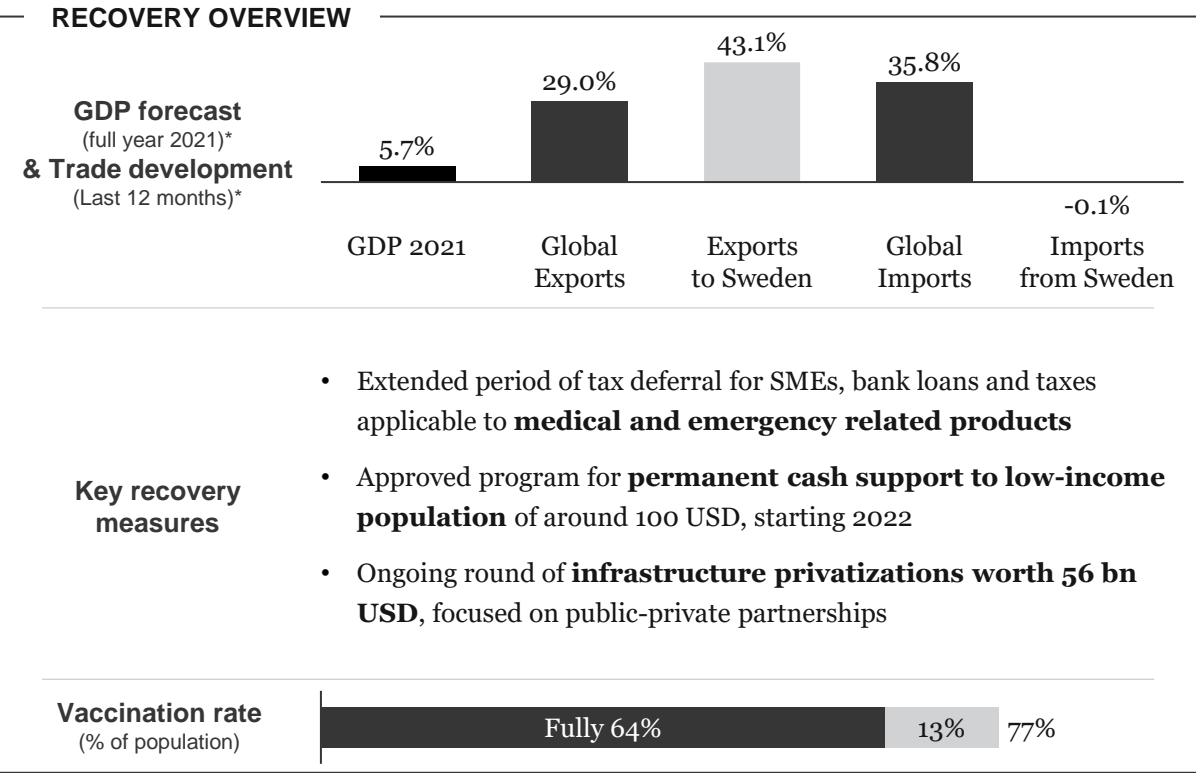
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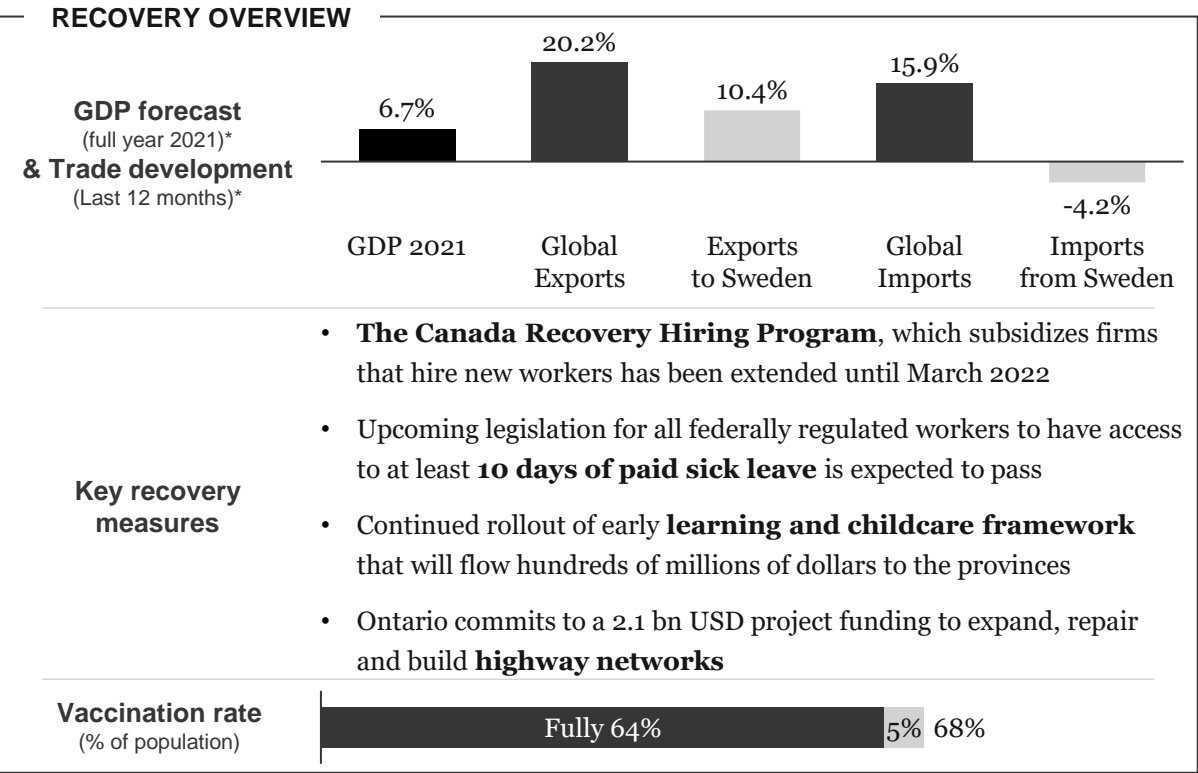
Brazil imposes ban on flights from southern Africa to avoid an Omicron outbreak and the reimposition of local restrictions

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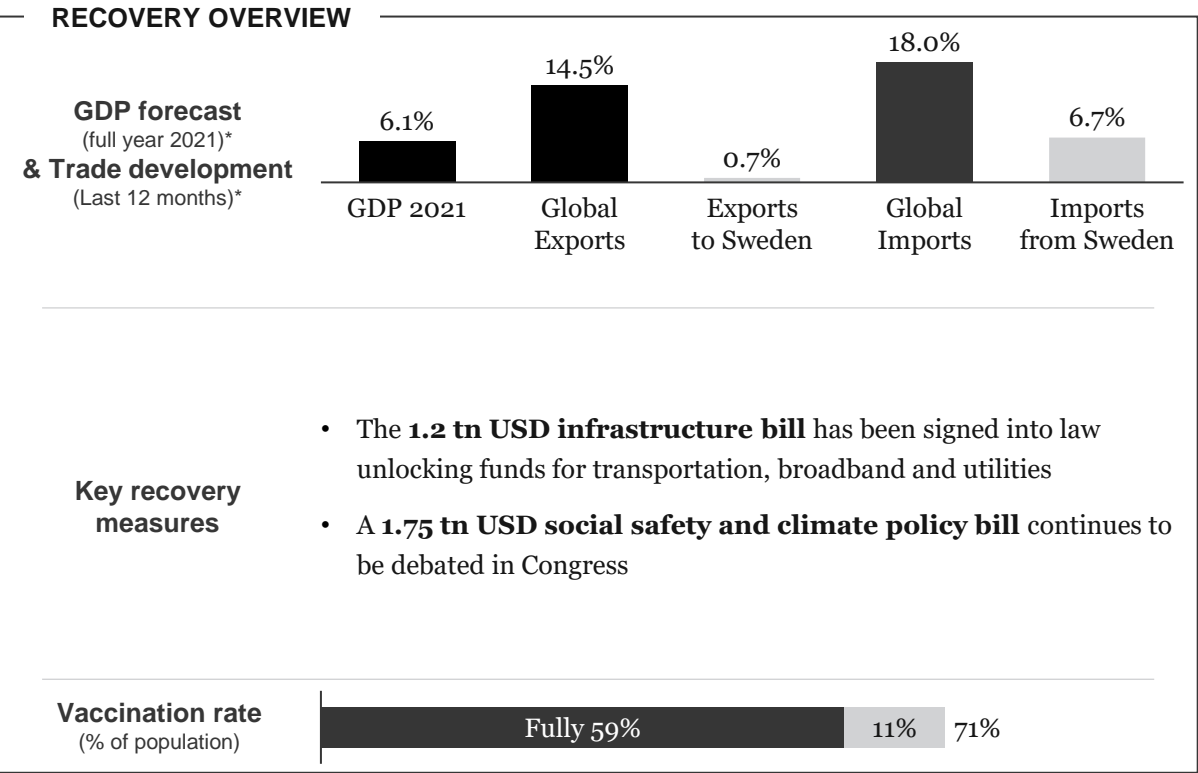
Canada’s economic outlook continues to remain positive despite severe weather events and supply chain constraints

Contact:
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Biden signs into law the 1.2 tn USD infrastructure bill while the inflation rate increases and COVID-19 concerns reemerge

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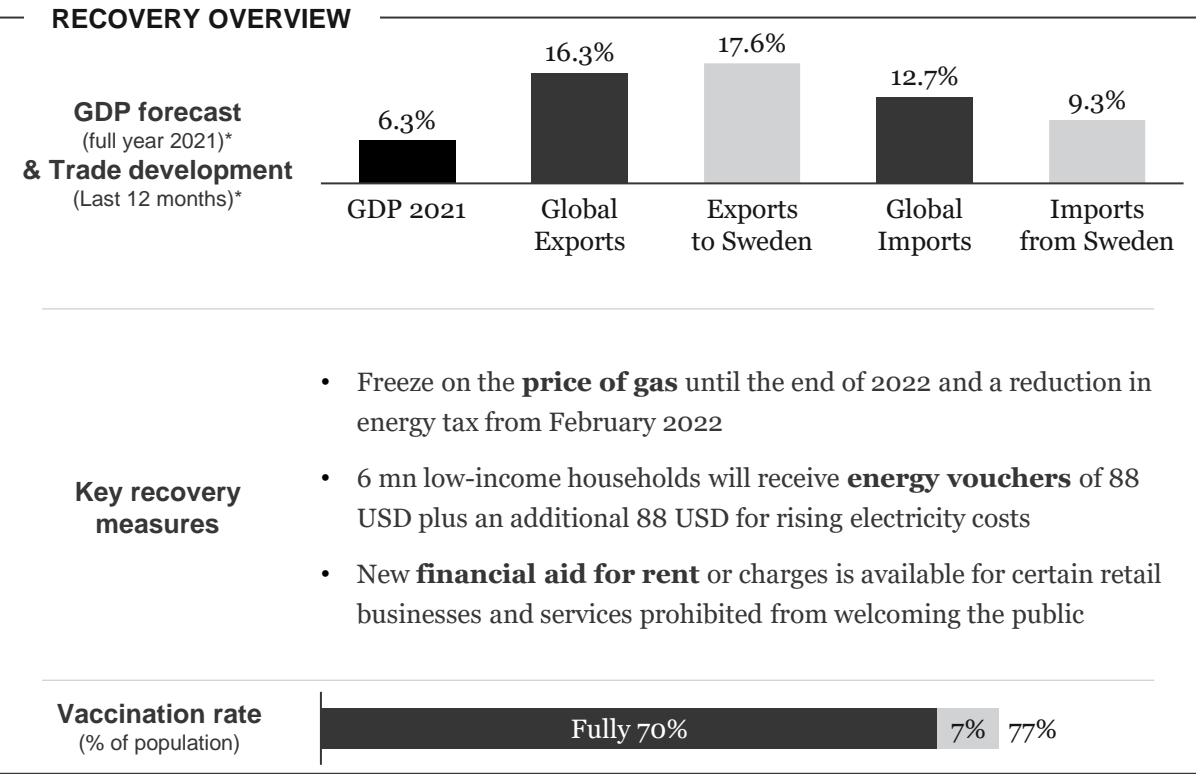
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- How we can help




Energy shield measures launched to compensate for increasing costs and new vaccination round announced in France

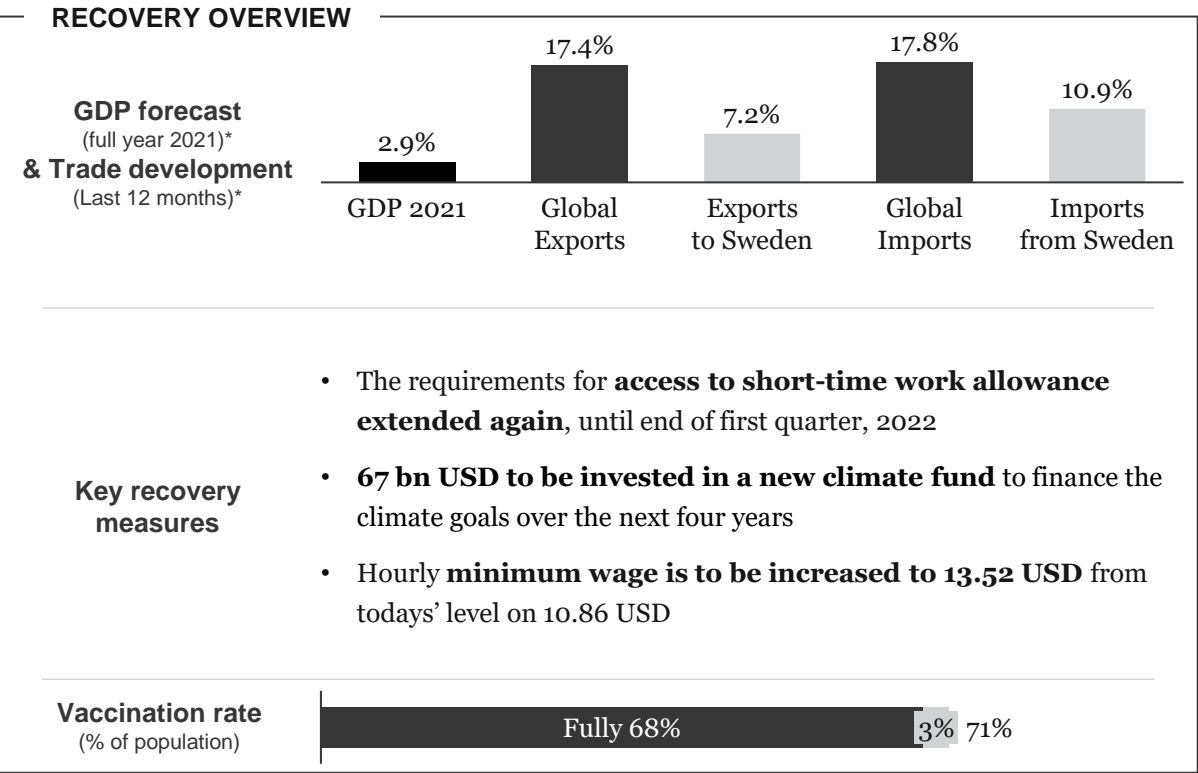
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Germany imposes further restrictions while a new coalition government takes shape

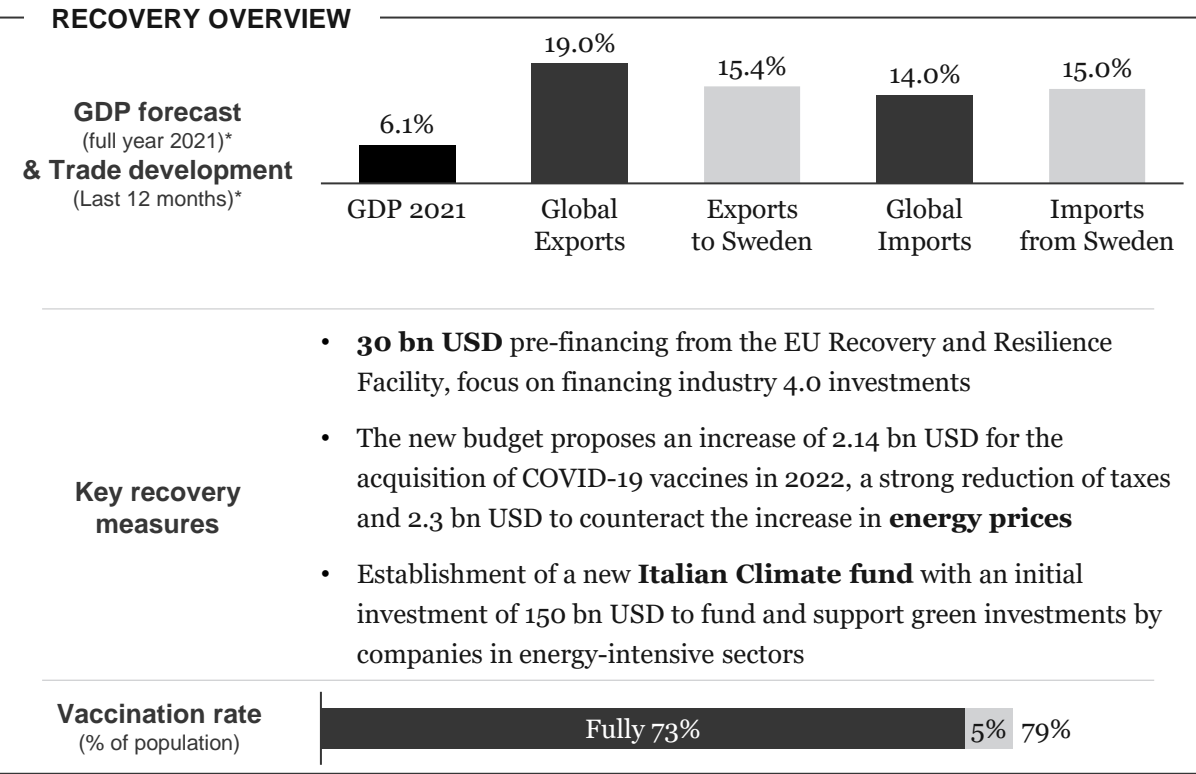
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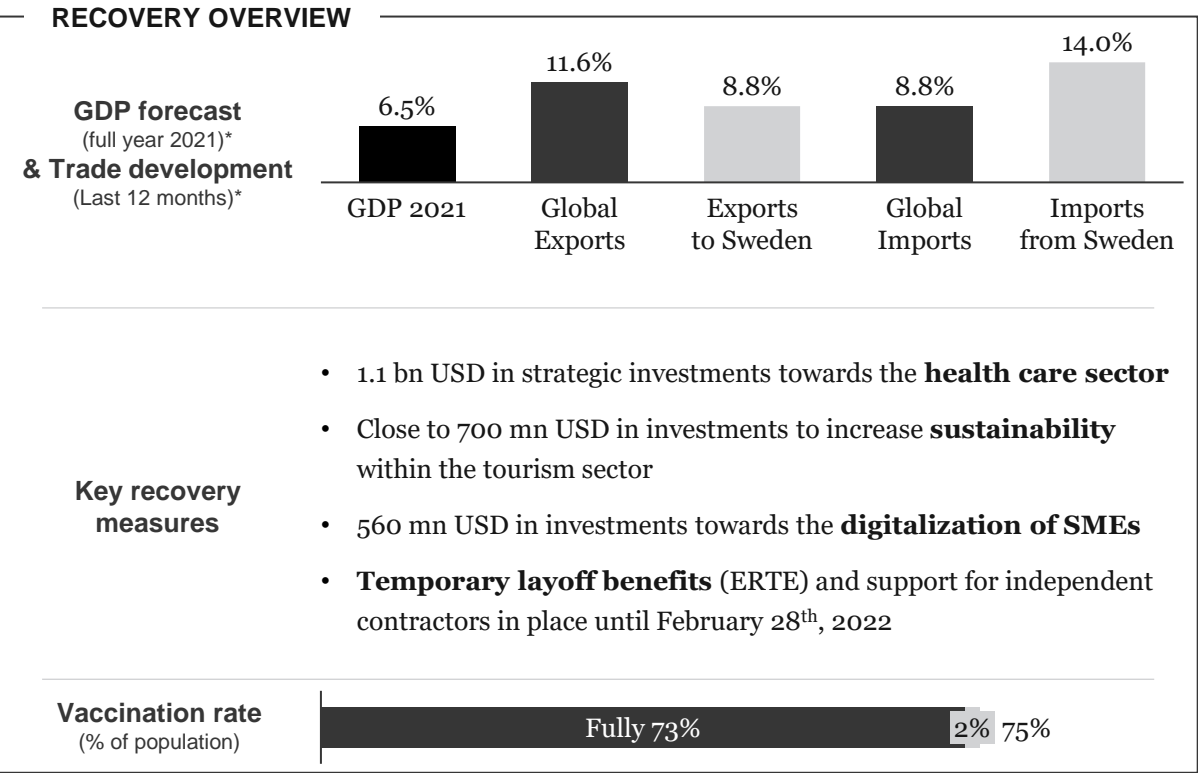
Italy puts more pressure on the unvaccinated in an attempt to avoid future lockdowns

Contact:
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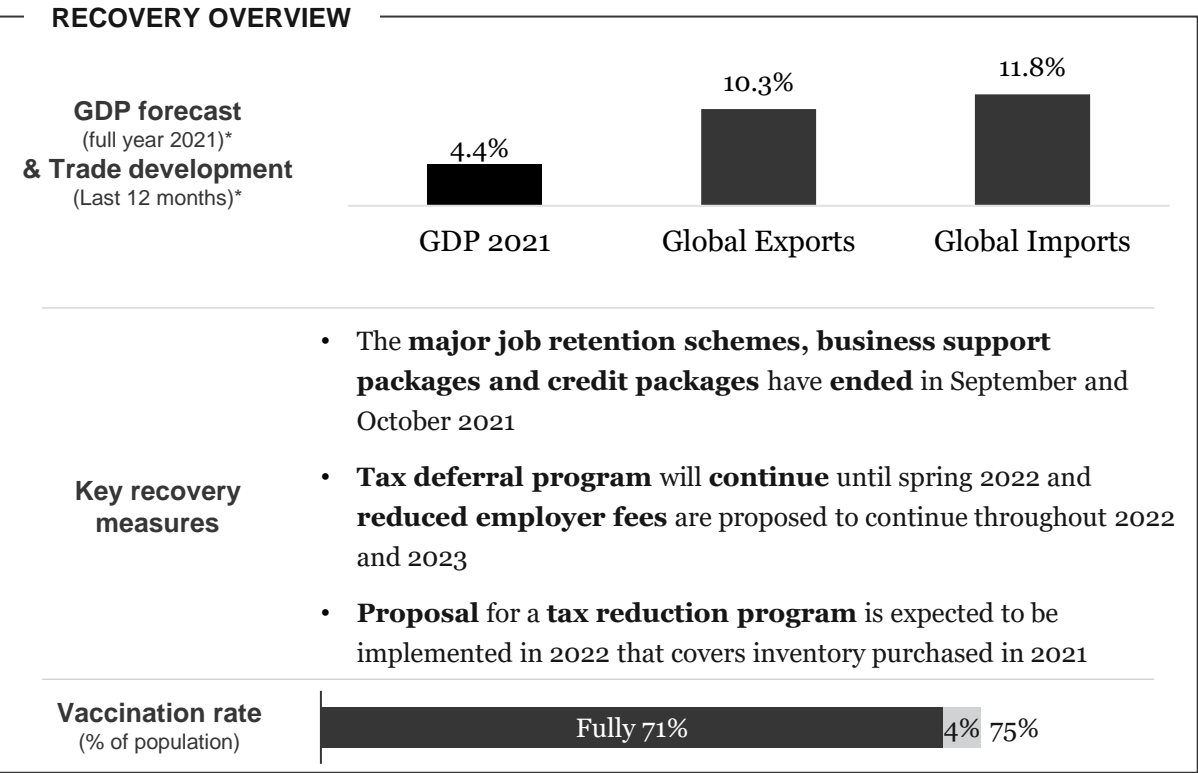
Spain continues its relaxed approach with lesser societal restrictions compared to many of its European counterparts

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In Sweden, the economic outlook remains positive as demand is high across all industries and recruitment reaches record levels

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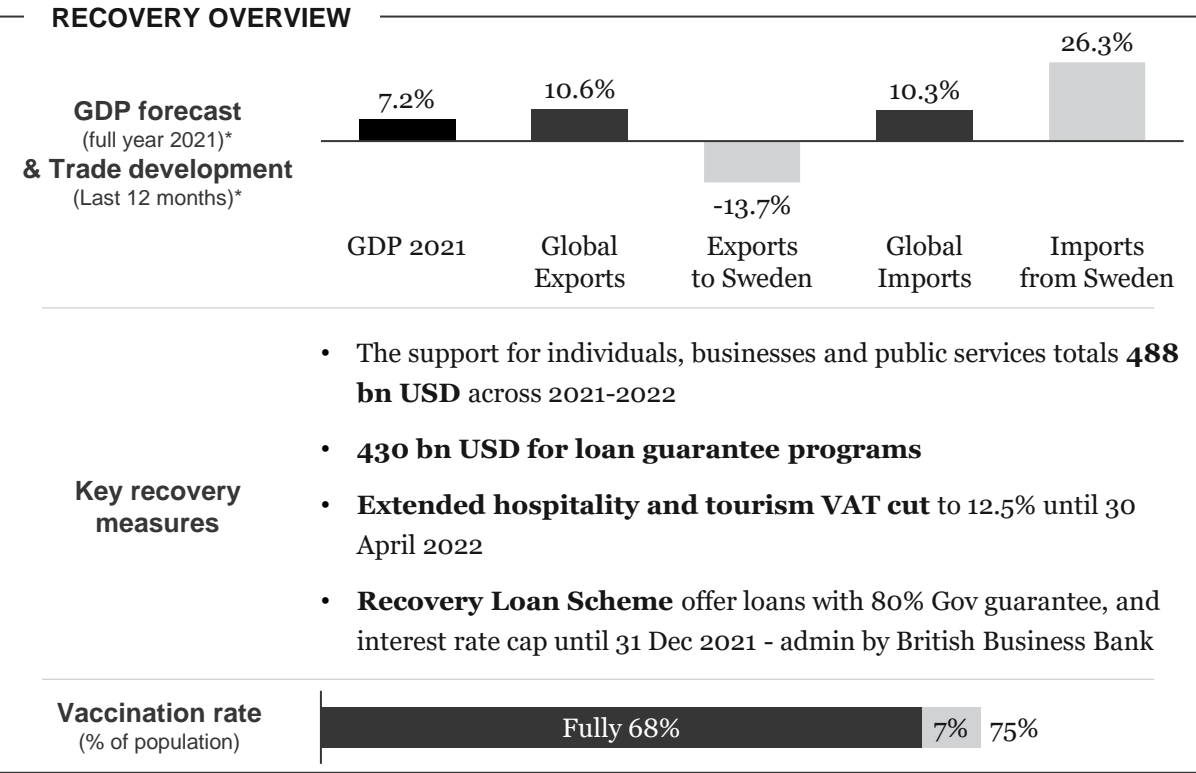
LOCKDOWN MEASURES AND CURRENT STATUS

Travel restrictions				Restrictions on social interactions			Business operations status		
Domestic	International	Foreigner entry ban	Mandatory quarantine	Public gathering	Work from home	Education	Retail business	Manufacturing	Logistics
Open	Open	Partial	No	Partial	No	In person	Open	Open	Open
		January 31							
		All except EU/ESS		Indoor events > 100 people					

Source: SCB, National Institute of Economic Research (Economic Tendency indicator November 26th 2021), regeringen.se, UC, Public Health Agency of Sweden, Swedish Police Authority, Business Sweden, Swedish National Financial Management Authority.
*Note: GDP projections updated September 2021, further revisions are expected. Last 12 months data for global exports/imports until October 2021

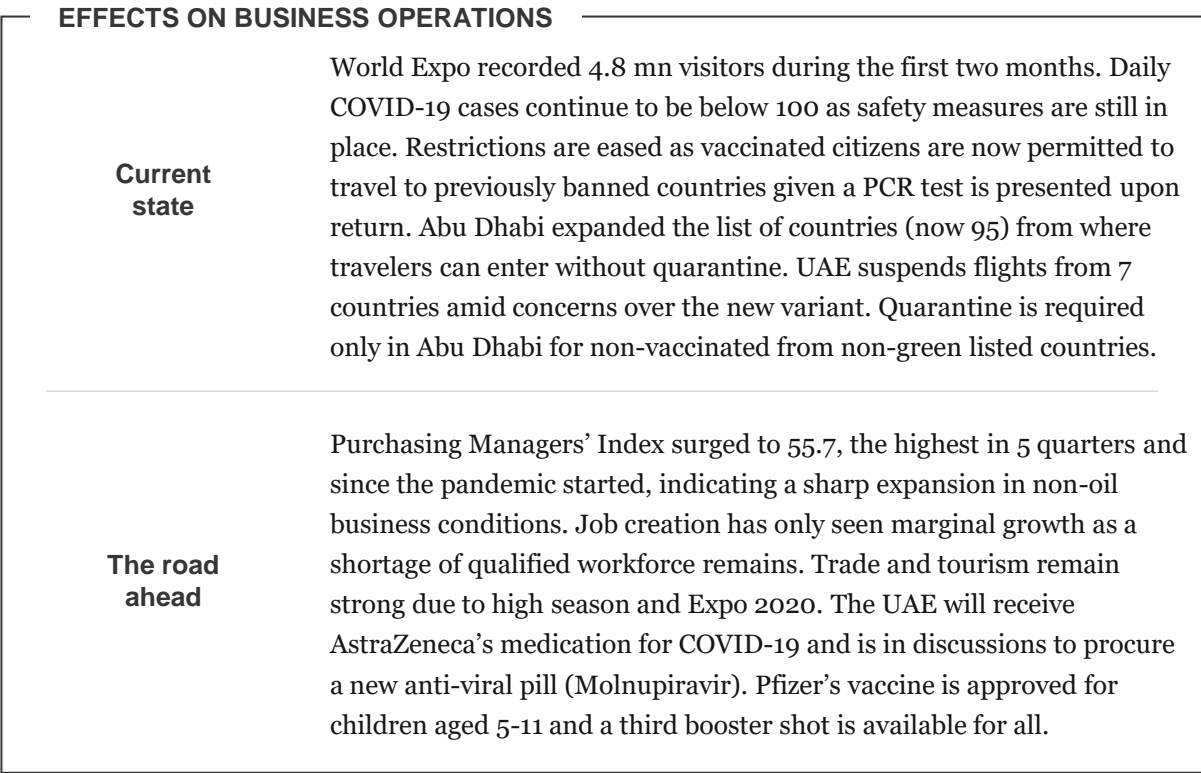
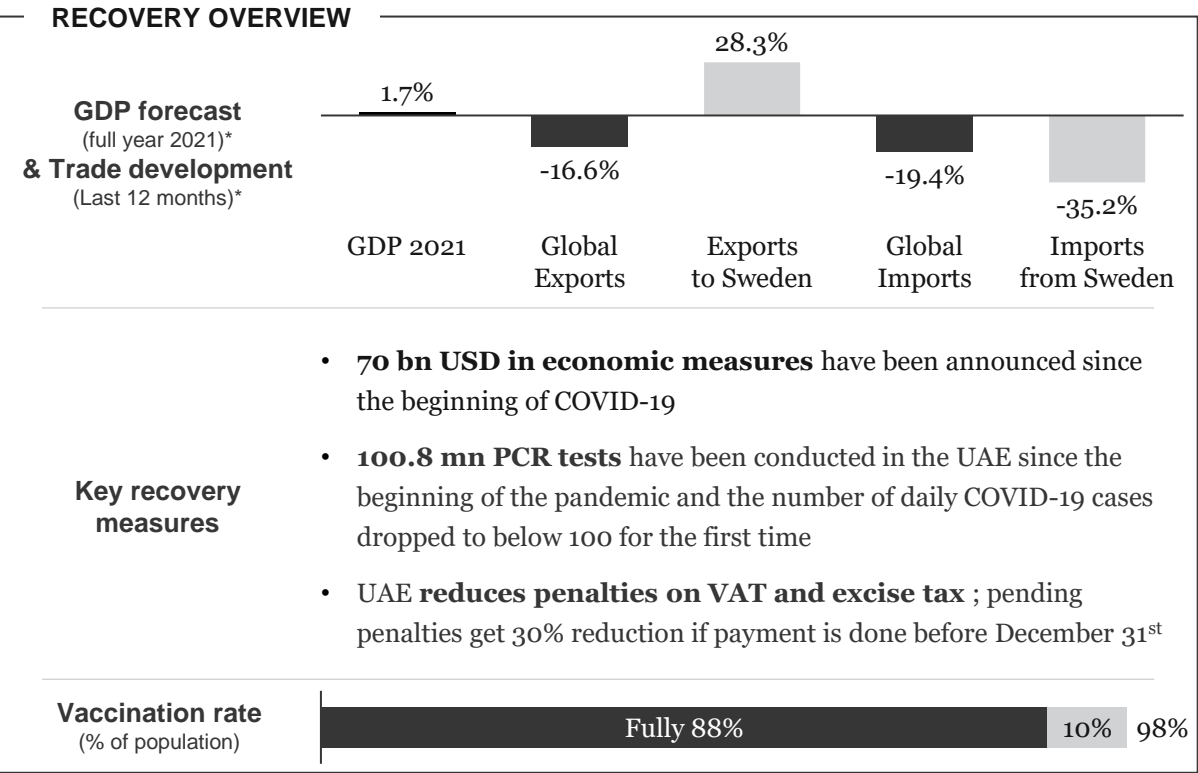
The growth of the UK economy has slowed down due to supply chain frictions, and 2022 is predicted to be challenging for many

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The UAE’s non-oil businesses see the fastest rise in activity since July 2019 as COVID-19 recovery continues with cases below 100

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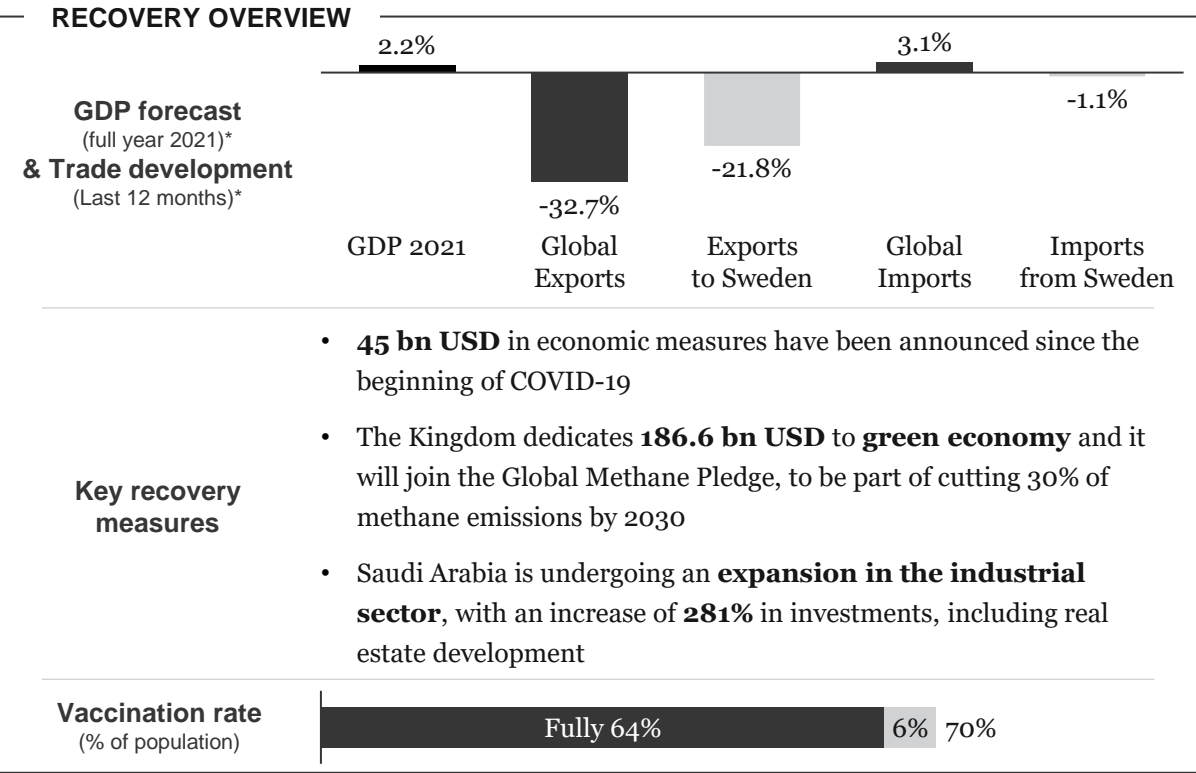


LOCKDOWN MEASURES AND CURRENT STATUS									
Travel restrictions				Restrictions on social interactions			Business operations status		
Domestic	International	Foreigner entry ban	Mandatory quarantine	Public gathering	Work from home	Education	Retail business	Manufacturing	Logistics
Partial	Open	Partial	Partial	Partial	No	In person	Reduced	Open	Reduced
Limited travel to Abu Dhabi		7 countries because of Omicron variant	AUH: nongreen & Unvaccinated	# people and vaccine card			Abu Dhabi: Vaccine card		Ocean & air freight

Sources: Business Sweden analysis, SCB, IMF, IATA travel, Emirates, KPMG, Local news channels. *Note: GDP projections updated September 2021, further revisions are expected. Last 12 months data for global exports/imports until December 2020; Last 12 months data for exports/imports to Sweden until September 2021

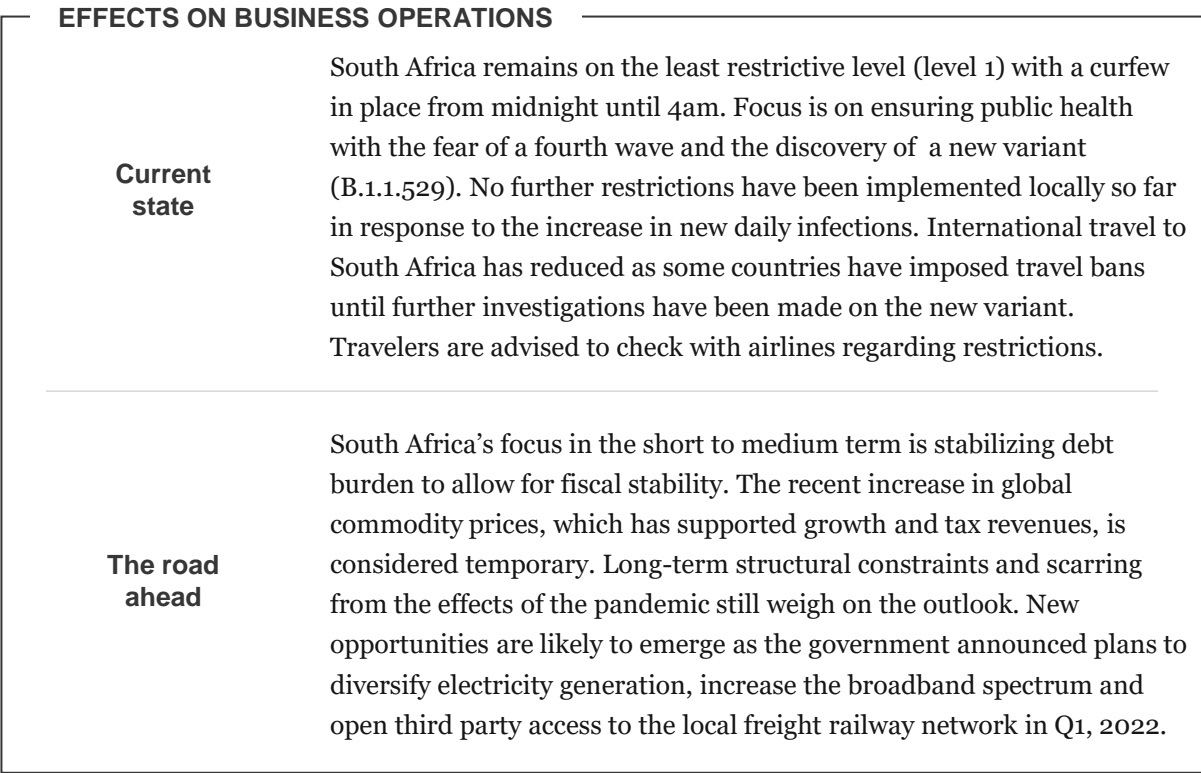
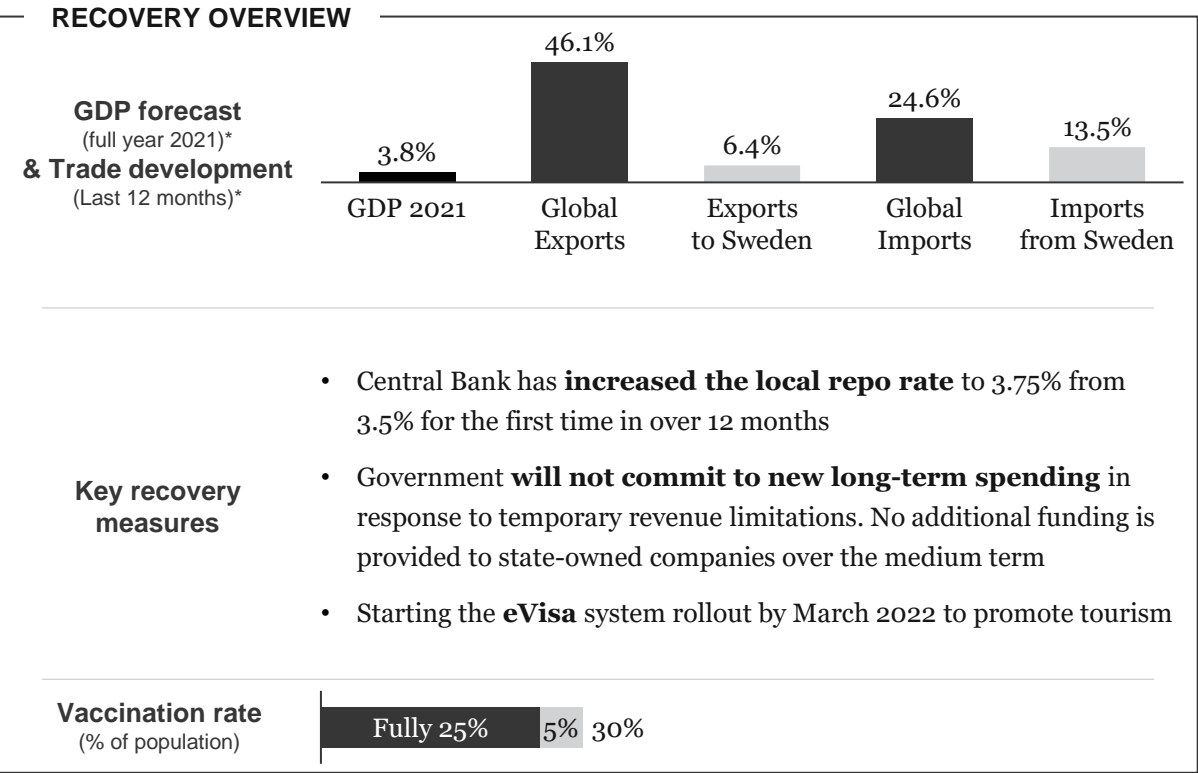
Expansion with focus on the industrial sector as the ambitions for green energy investments remain high in Saudi Arabia

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New investment opportunities likely to arise as South Africa focuses on addressing infrastructure limitations

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LOCKDOWN MEASURES AND CURRENT STATUS									
Travel restrictions				Restrictions on social interactions			Business operations status		
Domestic	International	Foreigner entry ban	Mandatory quarantine	Public gathering	Work from home	Education	Retail business	Manufacturing	Logistics
Open	Open	No	Partial	Partial	Partial	In person	Open	Open	Open
			December 15	December 15					
No limitations	No limitations	No limitations	If no valid PCR test is produced	750 indoors 2,000 outdoors	Encouraged where possible	No limitations	No limitations	No limitations	No limitations

Source: SCB, CEIC, South Africa Medium Term Budget Policy Statement (MTBPS), Nov 2021, National Government Gazette, Nov 2021. ***Note:** GDP projections updated September 2021, further revisions are expected. Last 12 months data for global exports/imports until September 2021; Last 12 months data for exports/imports to Sweden until September 2021

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Almost 90% of everyone above 16 years old is fully vaccinated, but risks from Omicron has temporarily stopped border re-opening

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RECOVERY OVERVIEW

GDP forecast
(full year 2021)*
& Trade development
(Last 12 months)*

3.8%

31.8%

-21.9%

21.0%

-19.1%

GDP 2021

Global Exports

Exports to Sweden

Global Imports

Imports from Sweden

Key recovery measures

- The 2021-22 Budget contains **36.5 bn USD** in **economic support measures** and **11.4 bn USD** in **spending on infrastructure**
- In addition to the federal stimulus package launched, each state and territory has implemented economic support measures designed to **create jobs and restore confidence** by helping businesses reopen
- NSW has expanded its **188 mn USD** Dine & Discover voucher program with an additional two \$25 vouchers for all NSW adults

Vaccination rate
(% of population)

Fully 74%

4%

78%

EFFECTS ON BUSINESS OPERATIONS

Current state

Currently 86.8% of the population above 16 years old is fully vaccinated (74% of whole population) triggering phase C of the National Plan to transition Australia’s COVID-19 Response. The original plan to reopen borders to skilled, student cohorts, humanitarian, working holiday and provisional family visa holders on 1 December has been postponed until 15 December. This precautionary measure is due to the Omicron variant. New South Wales and Victoria require returning residents to isolate for 72 hours and Queensland requires 2 weeks hotel quarantine.

The road ahead

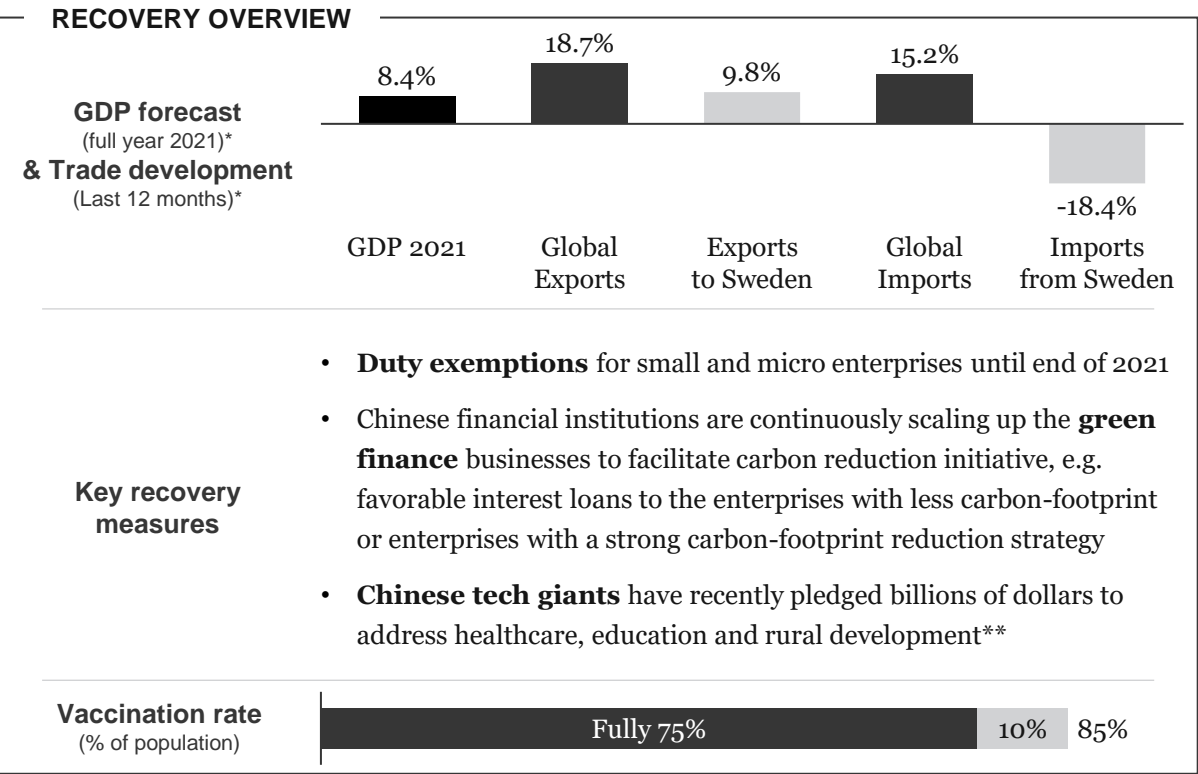
The plan is to open international borders allowing uncapped inbound arrivals for all vaccinated persons without quarantine. But the specific date for this is not confirmed as health authorities and the government are precautionary regarding the Omicron variant. Given the recent COP26 summit, Australia is investing 14 bn USD in low emission technologies to reach net zero emissions by 2050. Swedish companies can leverage their innovative technologies within the renewable energy sector to collaborate with Australian stakeholders.

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Domestic	International	Foreigner entry ban	Mandatory quarantine	Public gathering	Work from home	Education	Retail business	Manufacturing	Logistics
Partial	Partial	Yes	Yes	Partial	Partial	Partial	Open	Open	Open
Varies across the country	Vaccinated residents		‘Omicron’ preventative	Varies across the country	Varies across the country	Virtual & In person	COVID-19 safety measures	COVID-19 safety measures	COVID-19 safety measures

Source: SCB, UN Comtrade, Australian Government department of Health, Australian Government, Smart Traveler Government website, Department of Home Affairs, Health Minister Greg Hunt Media, ABC News, Sydney Morning Herald, The Guardian. ***Note:** GDP projections updated September 2021, further revisions are expected. Last 12 months data for global exports/imports until September 2021; Last 12 months data for exports/imports to Sweden until September 2021 ** Triggered by fully vaccinating 86.8% of the population above 16 years old

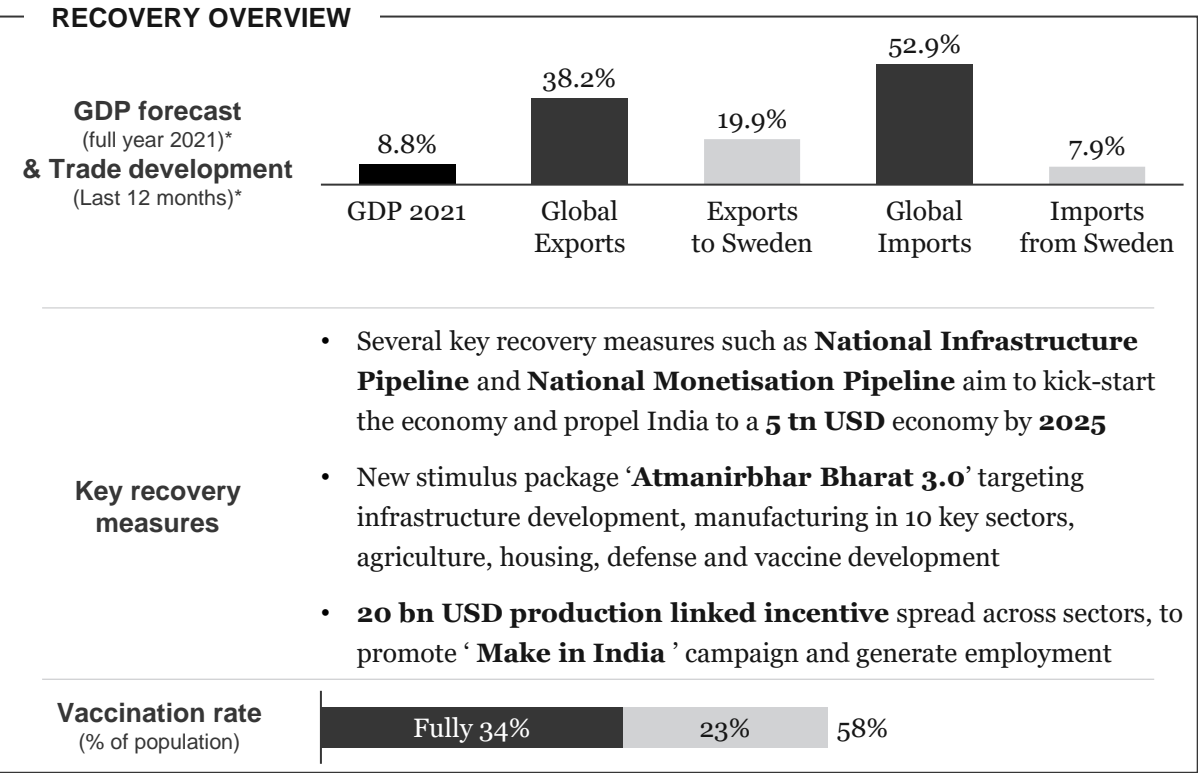
China tightens restrictions in certain areas ahead of Winter Olympics, country facing more economic uncertainties

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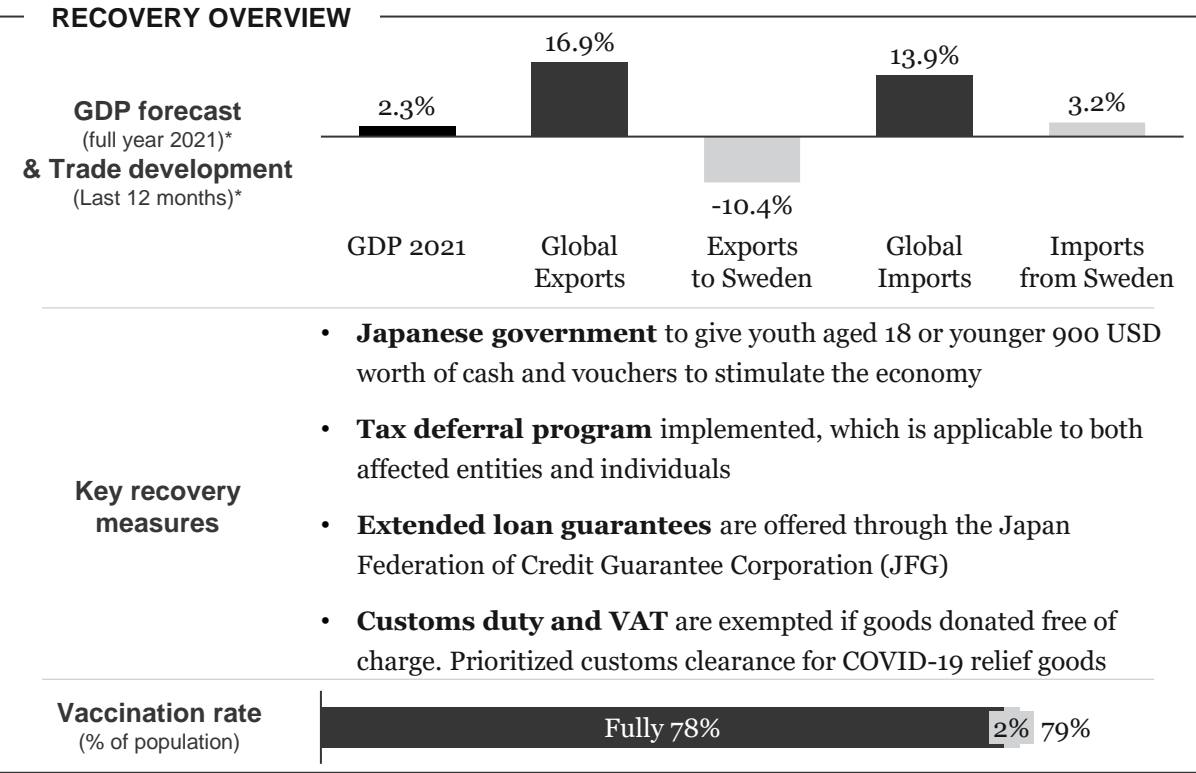
India is promoting private player participation by multiple policy reforms to boost economic recovery

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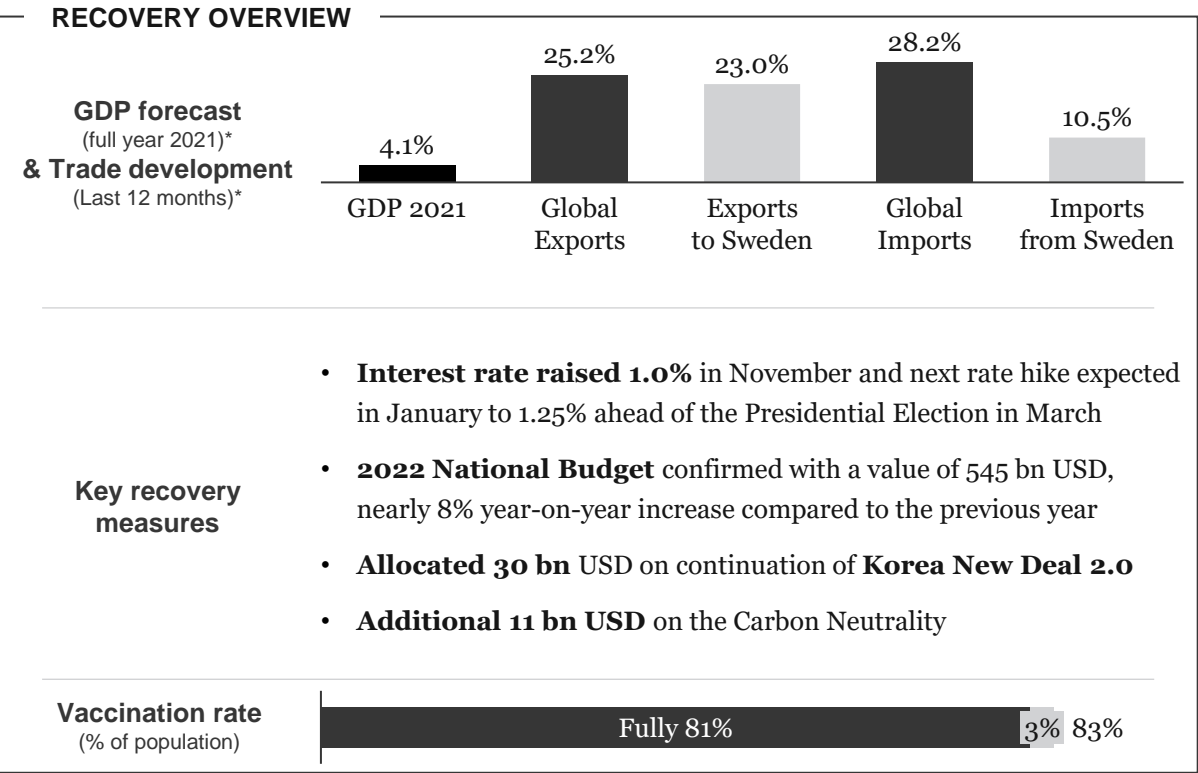
Japan is seeing an improved outlook and less restrictions, but concern over Omicron variant has caused borders to be shut

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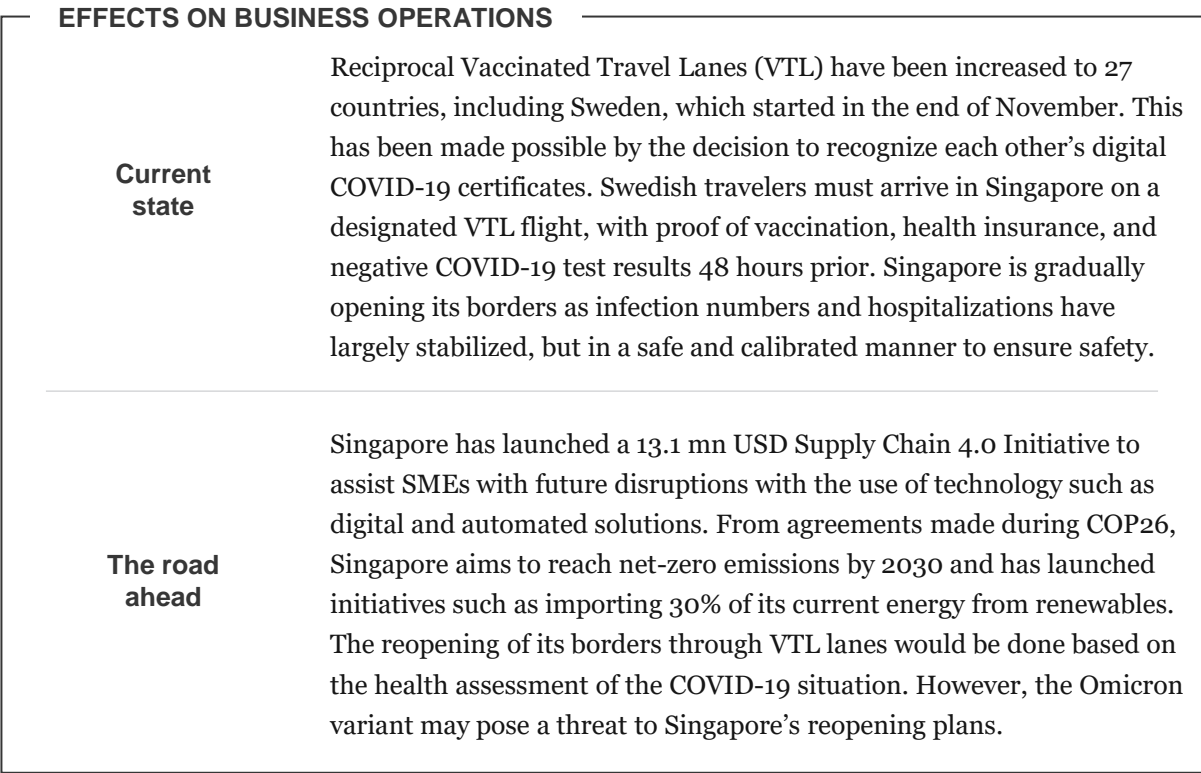
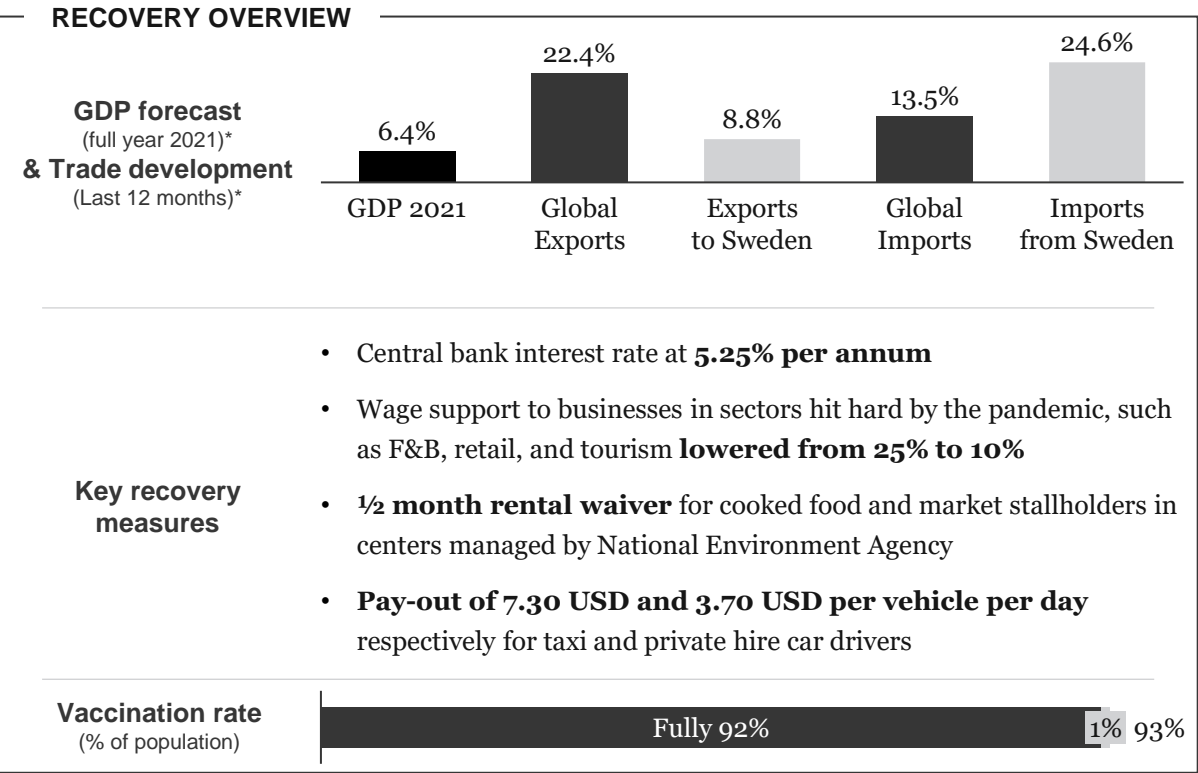

South Korea has launched an emergency plan until year-end to avoid a spike in infections and in response to the Omicron variant

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Since end of November, vaccinated travelers can now enjoy quarantine-free travel between Singapore and Sweden

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LOCKDOWN MEASURES AND CURRENT STATUS

Travel restrictions				Restrictions on social interactions			Business operations status		
Domestic	International	Foreigner entry ban	Mandatory quarantine	Public gathering	Work from home	Education	Retail business	Manufacturing	Logistics
Open	Partial	Partial	Partial	Partial	Partial	In person	Open	Open	Open
	Per bilateral agreements**	Per bilateral agreements**	0-14 days based on country	Max 5 people	Work-from-home default				

Source: SCB, Statistics Singapore, Straits Times, Channel News Asia, Ministry of Health, Immigration & Checkpoints Authority, Government of Singapore . *Note: GDP projections updated September 2021, further revisions are expected. Last 12 months data for global exports/imports until October 2021; Last 12 months data for exports/imports to Sweden until September 2021 **No entry requirements for Singaporean Citizens and Permanent Residents; Differentiated safe travel lanes for vaccinated depending on country of departure.

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Business Sweden is an international organization with a global footprint – we stand ready to support you globally

AN OFFICE NETWORK WITH INDUSTRIAL EXPERTISE ON ALL CONTINENTS

SMART INDUSTRY

SMART TRANSPORT

SMART ENERGY

NEW MATERIALS

DIGITAL TECHNOLOGIES

LIFE SCIENCE

CREATIVE INDUSTRIES & FOOD

We shorten time to market, find new revenue streams and minimize risks

40+ MARKETS

From Helsinki to Hong Kong, Moscow to Mexico City – our business developers offer strategic advice and hands-on support

400+ PEOPLE

Our multinational team collaborate across the globe with expertise rooted in local business cultures and network

45+ YEARS

With a vast experience we help Swedish companies grow global sales and international companies invest and expand in Sweden

CONSULTING SERVICES

MARKET EXPANSION

- Global Expansion Strategy
- Market Entry
- Product & Customer Mix
- Sales Channel Setup
- Global Operations Footprint
- Mergers & Acquisitions

BUSINESS TO GOVERNMENT

- Business to Government Strategy
- Stakeholder Analysis
- Strategic Messaging & Communications
- Stakeholder Engagement

SALES ACCELERATION

- Customer Acquisition
- Partner search & Selection
- Sales & Partner Performance management
- Deal & Tender Support

BUSINESS INCUBATION & OPERATIONS

- Co-Working Space
- Finance & Controlling
- Employment & HR Services
- Incorporations & Registrations

GOVERNMENT ENABLED SERVICES

INVEST PROMOTION & ADVISORY

ECOSYSTEM GROWTH PROGRAMS

SMALL BUSINESS PROGRAM

BUSINESS DELEGATIONS & EVENTS

TRADE & INVEST FACILITATION





Expo 2020 Dubai
Sweden
Sverige السويد

CO-CREATION FOR INNOVATION

Expo 2020 Dubai
1 October 2021–31 March 2022
A global event - in the Middle East

Join The Smart Society Summit!

Date: 15 December 2021

***Time: 15:00-17:15 (Dubai local time or 12:00
– 14:15 CET)***

Read more and sign-up [here](#)



Let's

Work Together

About the event: On the 15th December Sweden's Expo 2020 National Day flagship event, the Smart Society Summit will be held in the Swedish pavilion, The Forest. The event will showcase the best innovative solutions, technologies, and collaborations from Swedish companies and their global partners, while also bringing together a network of leaders from the worlds of industry, business, innovation, academic, and politics to focus attention on building a sustainable and equitable future, a Smart Society.

Join Sweden to pioneer the possible

JOIN SWEDEN SUMMIT, 5-6 April 2022

The Join Sweden Summit is an **executive physical event** supported by a complementary digital broadcast, hosted by the Swedish government for **international companies** with a presence in Sweden, and for those companies with an interest in expanding into Sweden

The Summit will provide a unique opportunity for delegates to:



LEARN from high-level global and national speakers, ministers, business leaders, and entrepreneurs



EXPLORE Sweden's role in the green and digital transformation



UNDERSTAND the dynamic business ecosystem and how to accelerate your global growth



CONNECT with industry peers, potential partners, R&D and innovation institutes, Swedish businesses, and government officials

WHY SWEDEN, WHY NOW?

- Global megatrends are changing everything from production methods to social interactions. **Innovation, digitalization, and the green transition** have become the defining factors for development. How successful we are in building smarter societies will depend on the ability for **collaboration between academia, industry and government**
- Sweden knows that the green transition in energy, transport, infrastructure, and industry is pivotal for **sustainable growth**, and is now inviting international companies and investors to explore how they can accelerate their global competitiveness with Sweden

Our message to the world is
Join Sweden (click to read
more)



Global Executive Brief